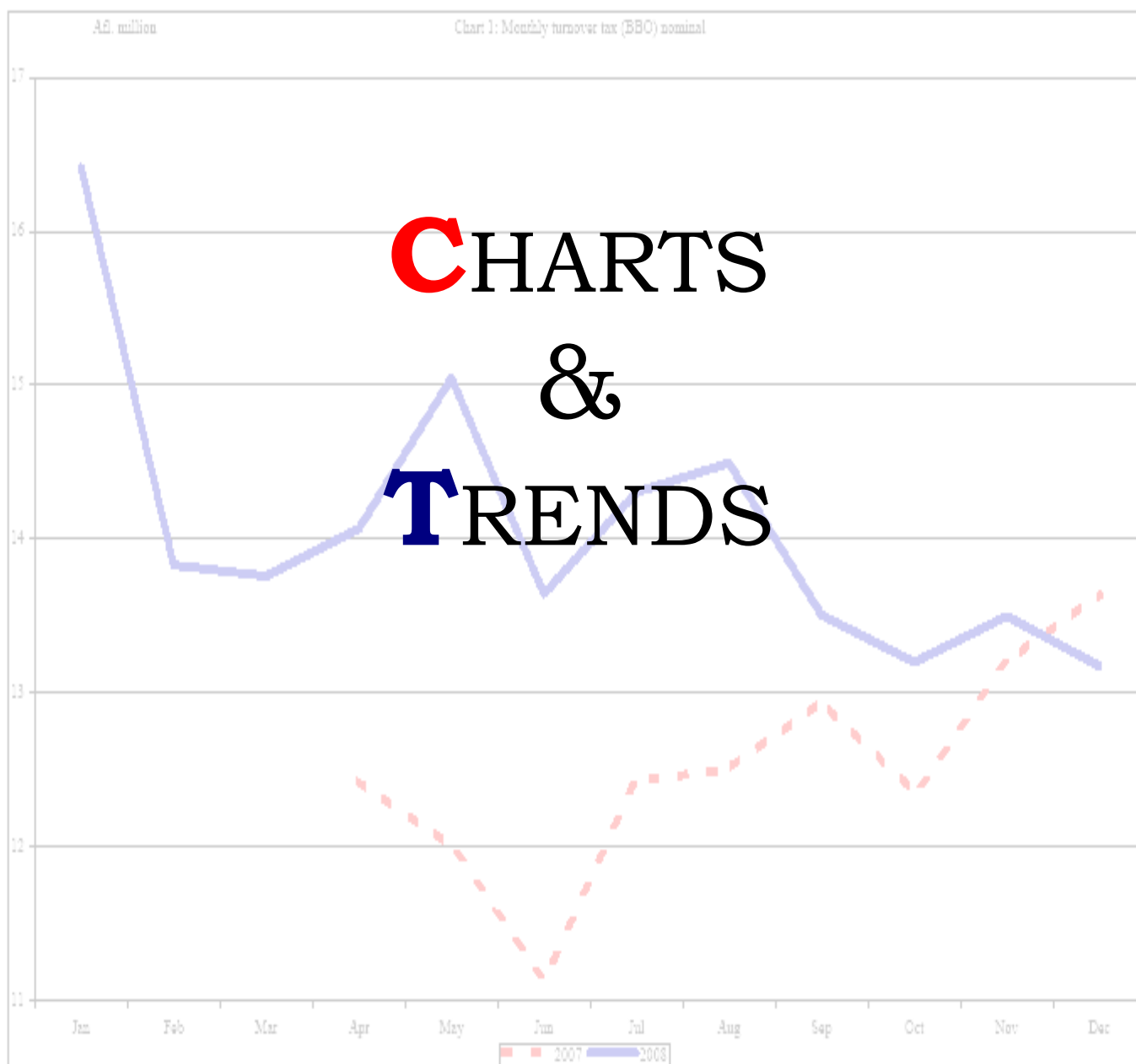




CENTRALE BANK VAN ARUBA



Research Department
March 27, 2013

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1. Real sector

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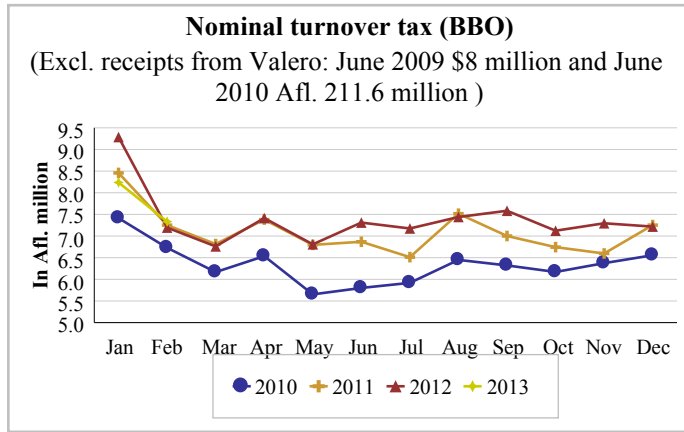


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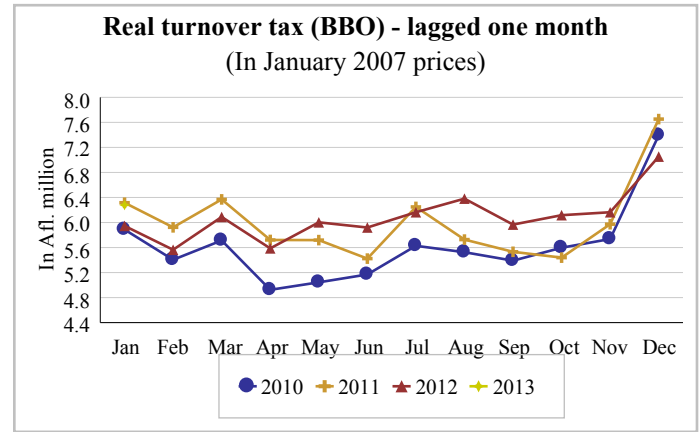


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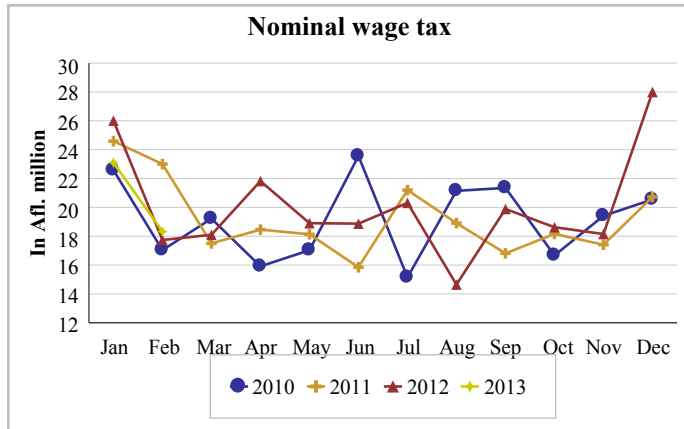


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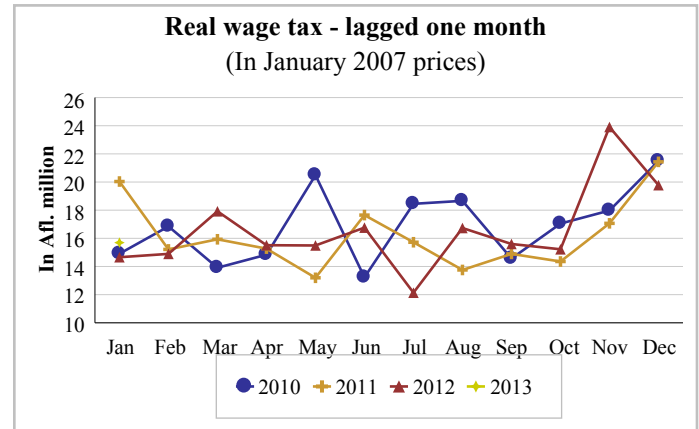


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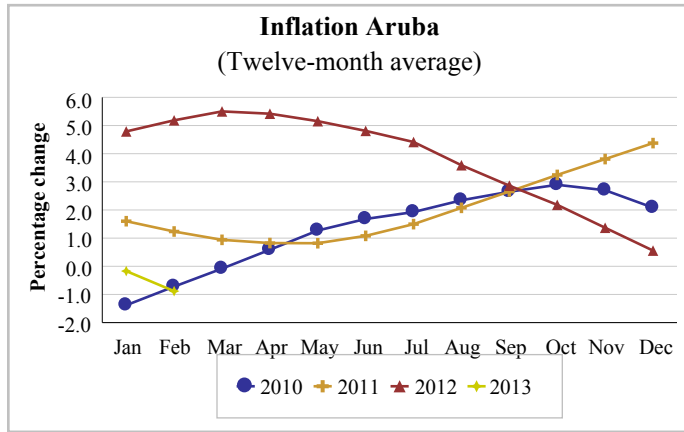


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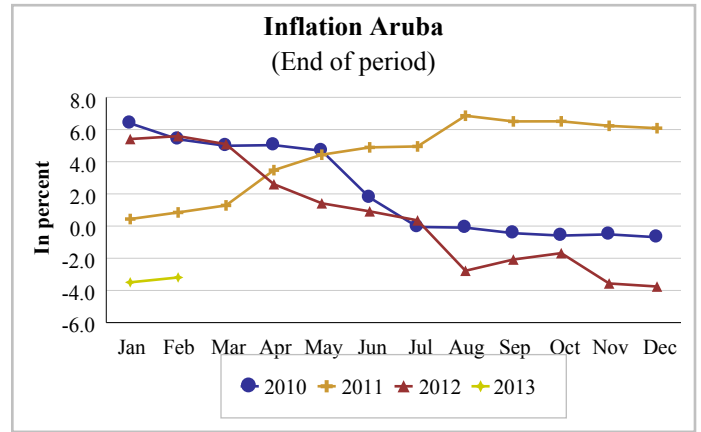


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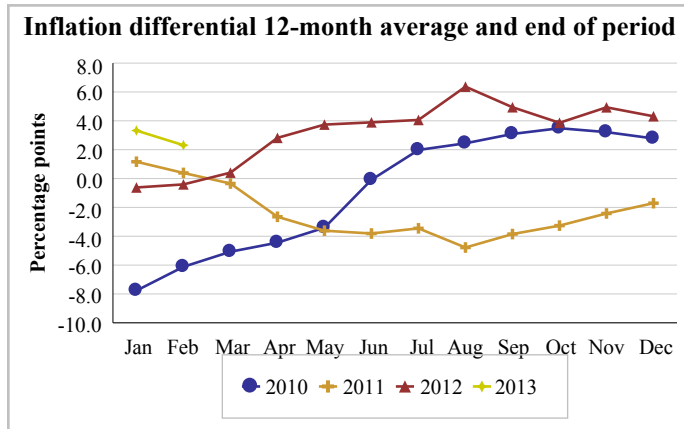


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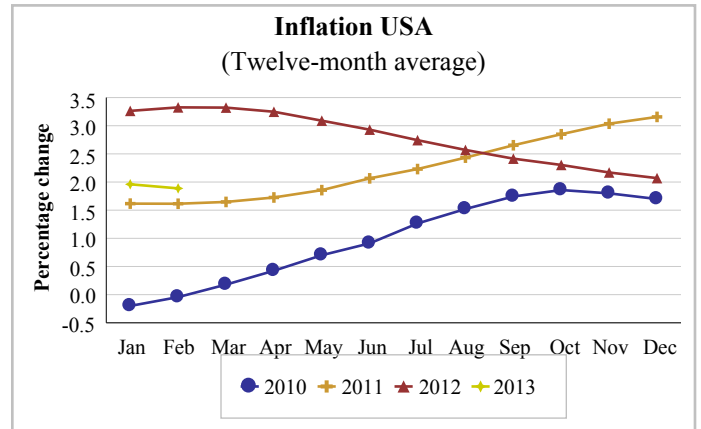


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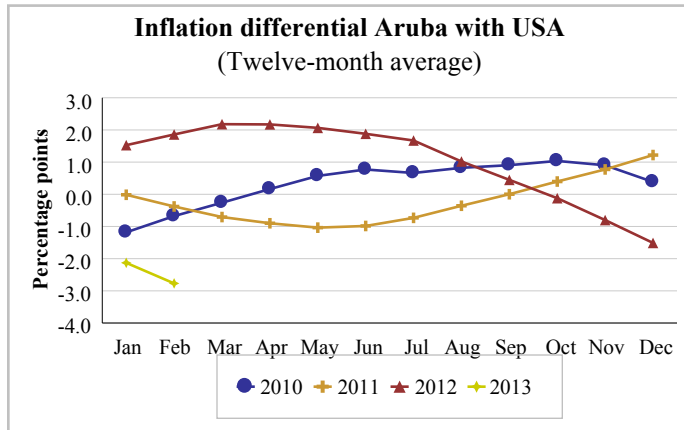


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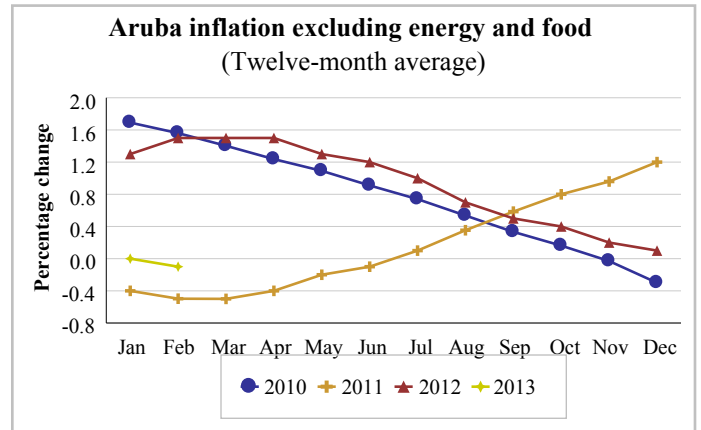


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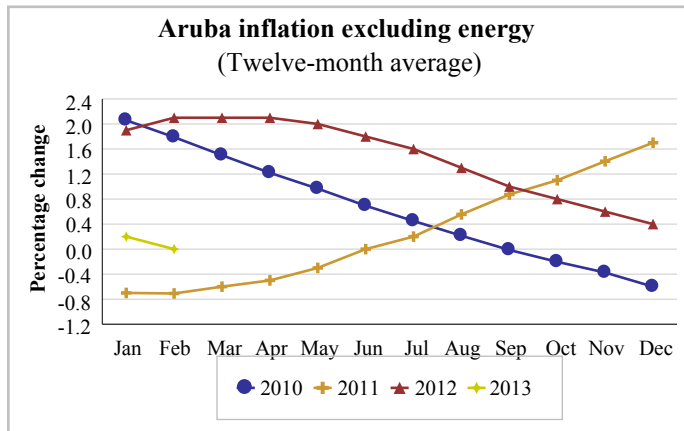


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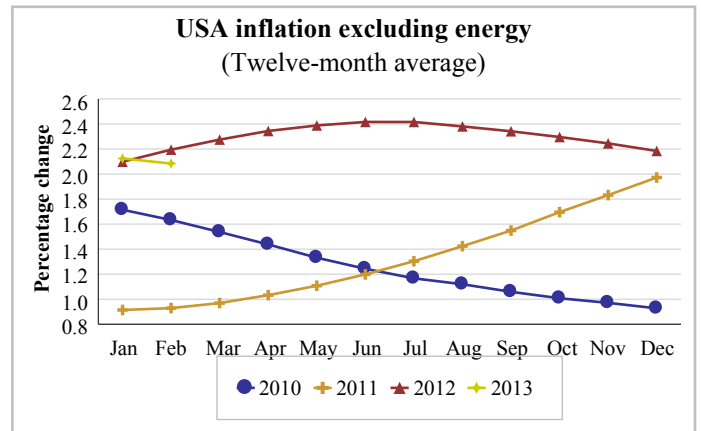


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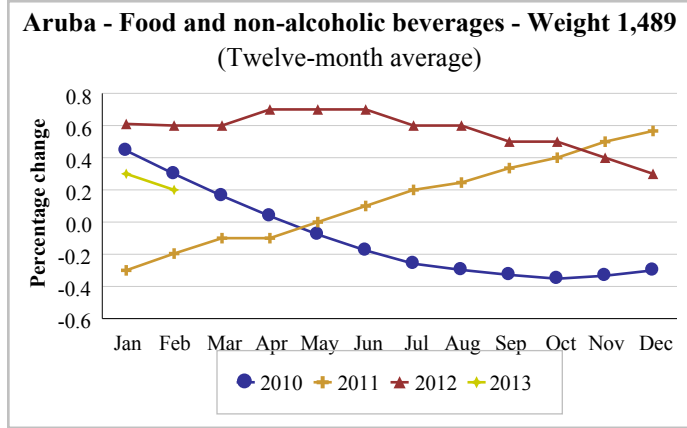


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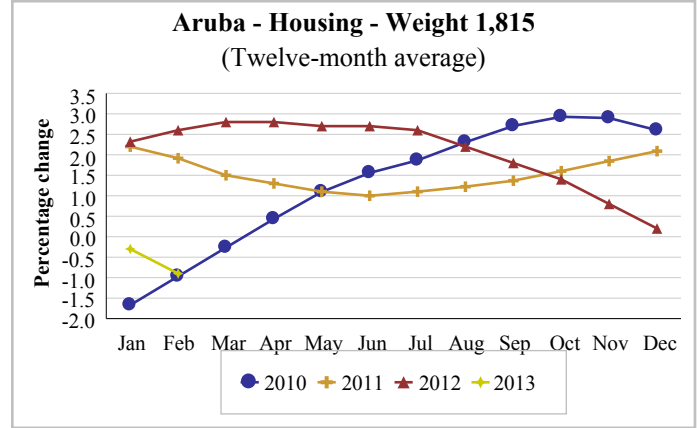


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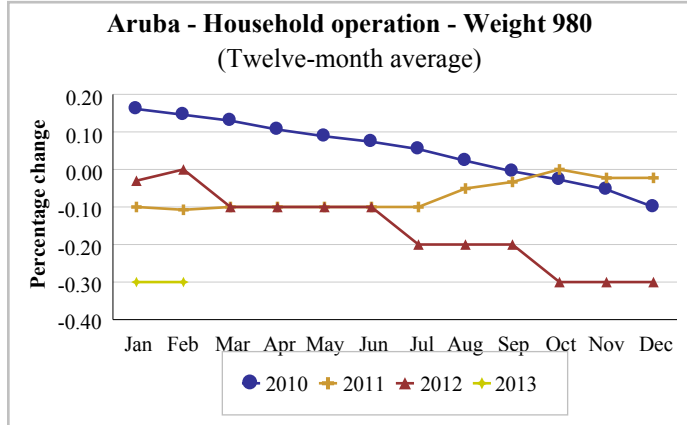


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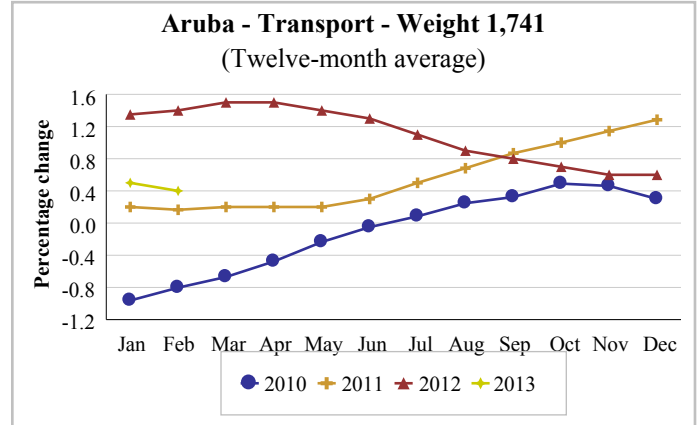


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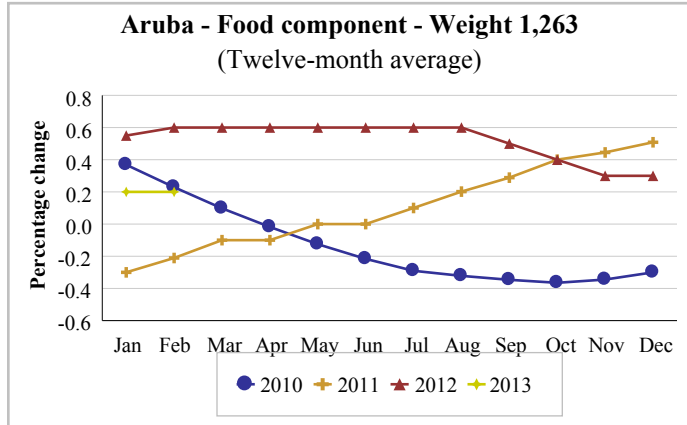


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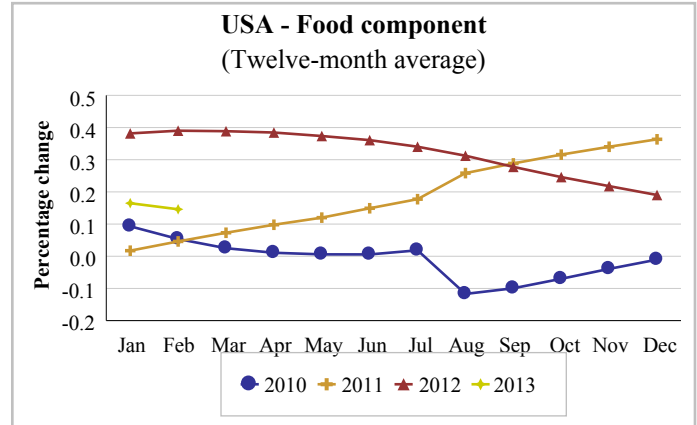


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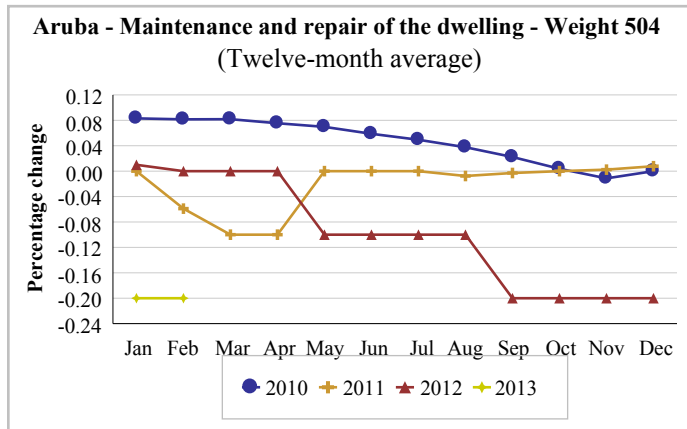


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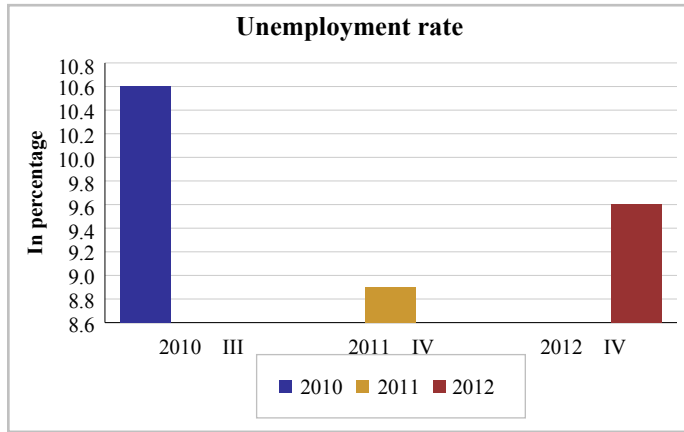


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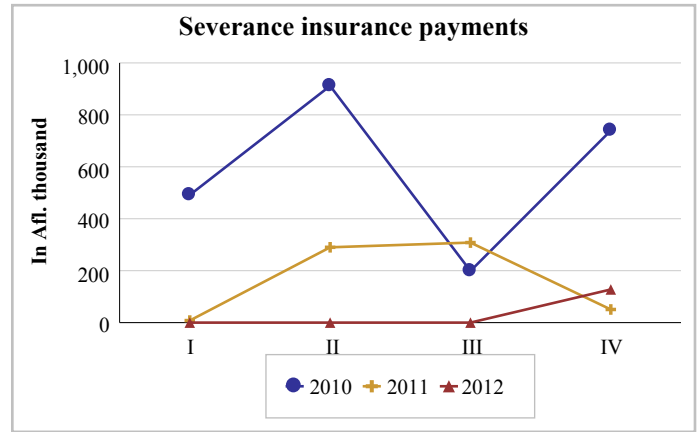


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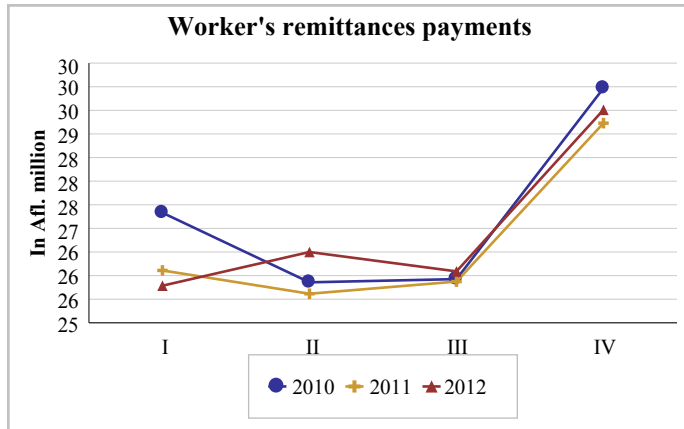


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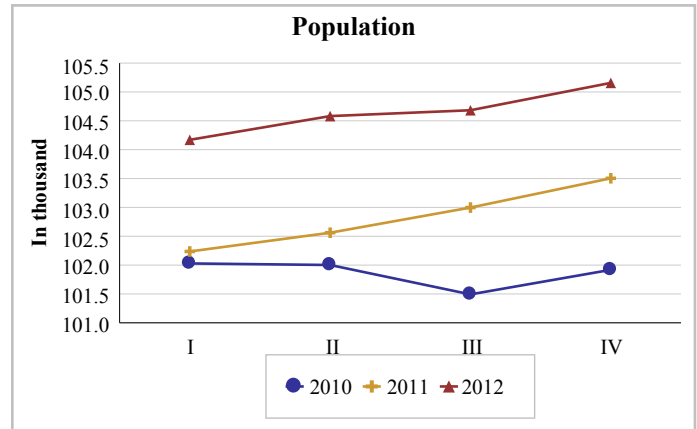


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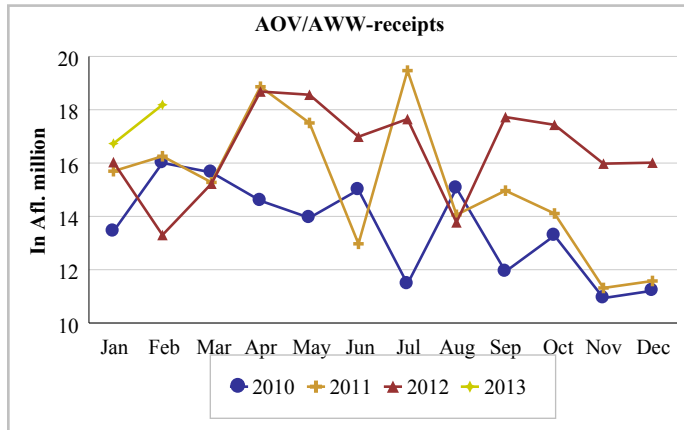


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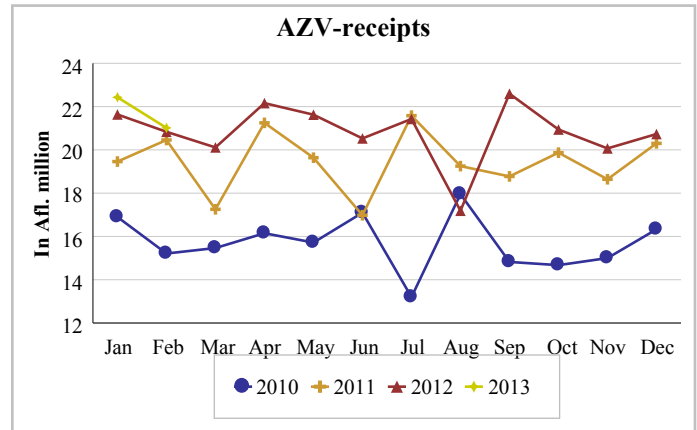


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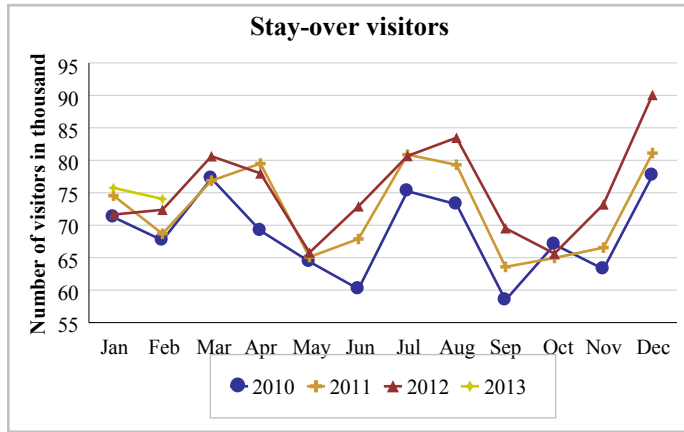


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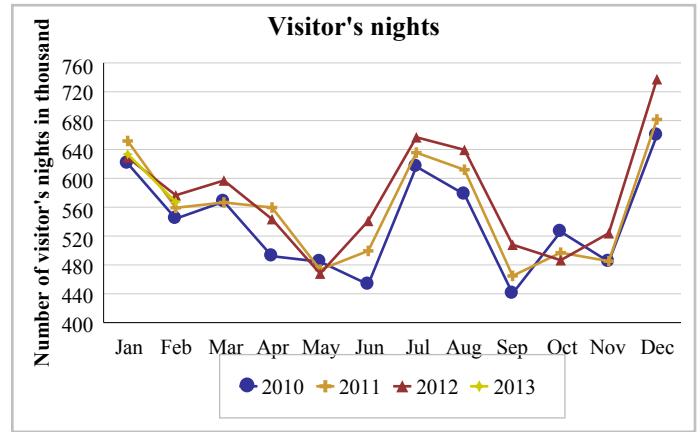


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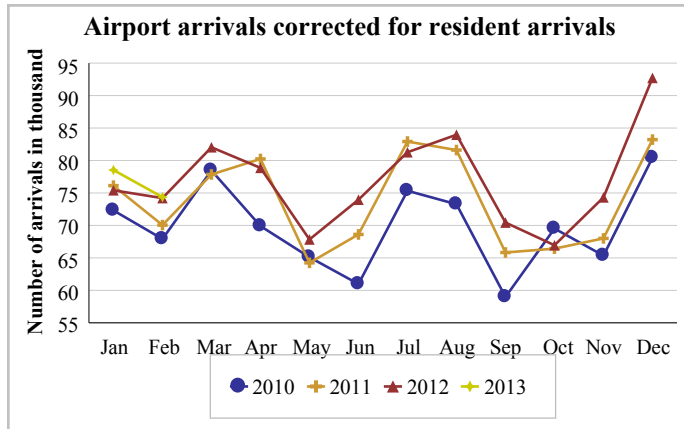


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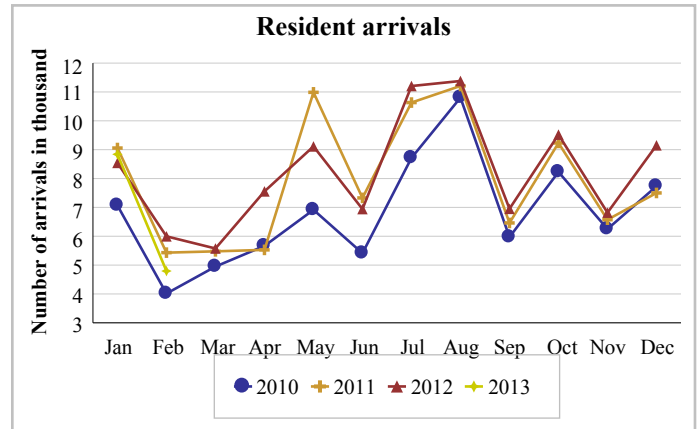


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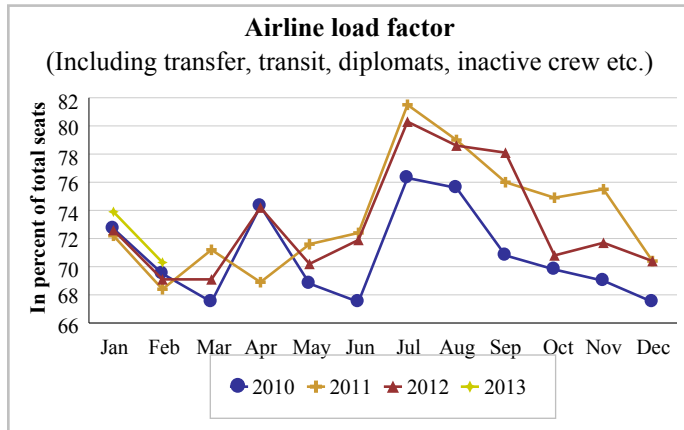


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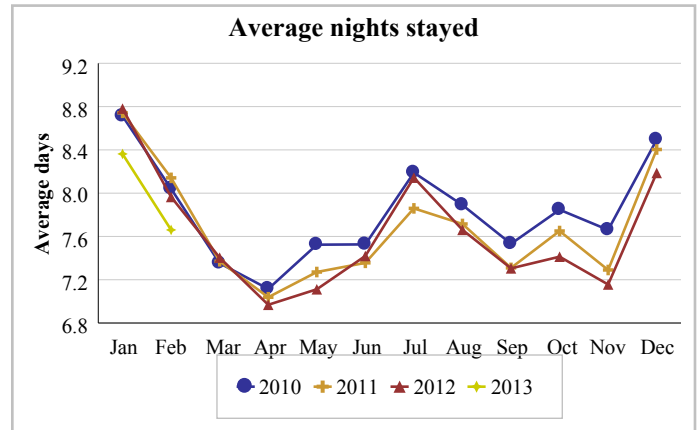


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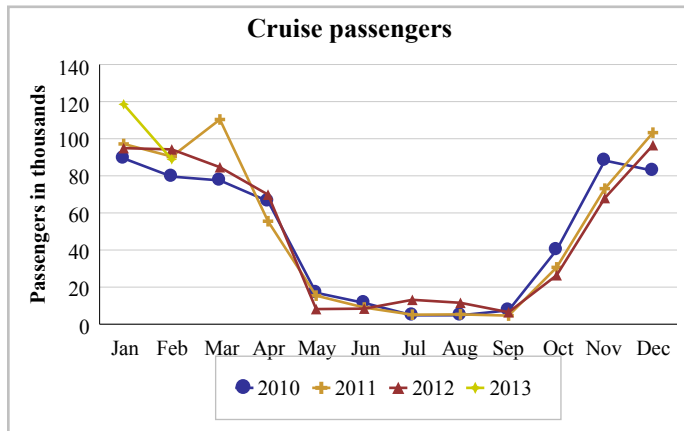


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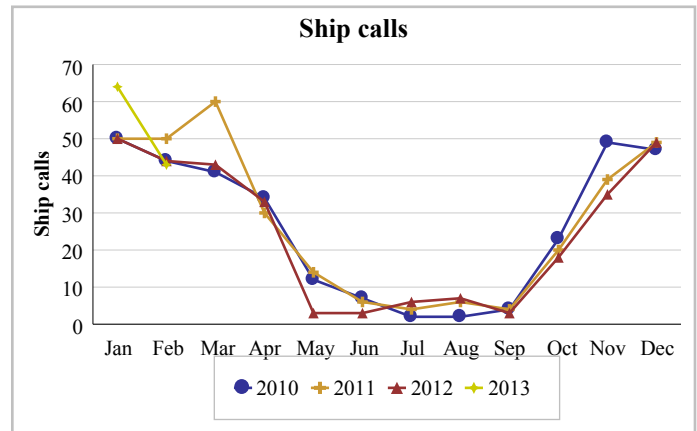


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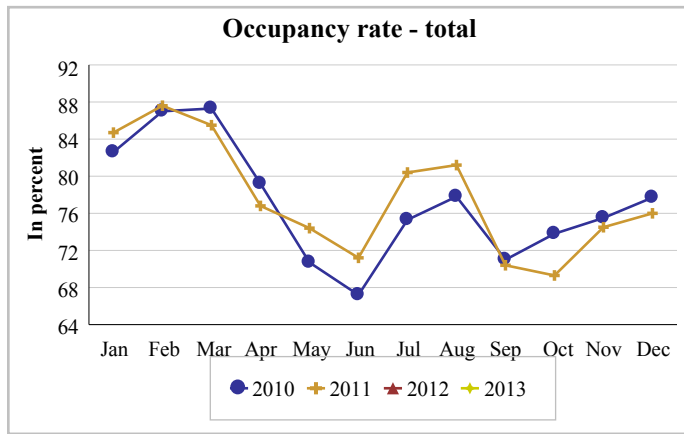


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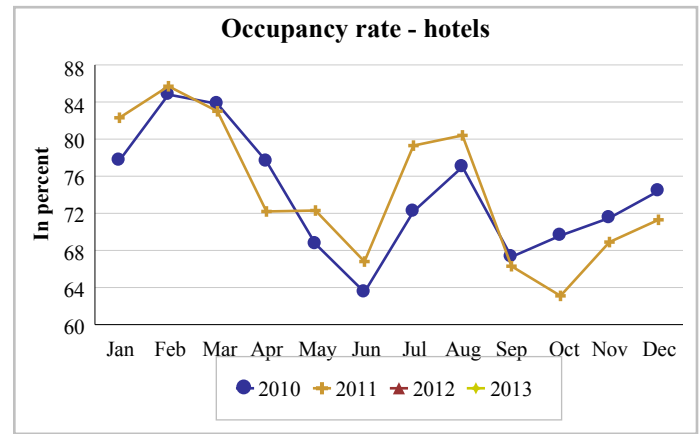


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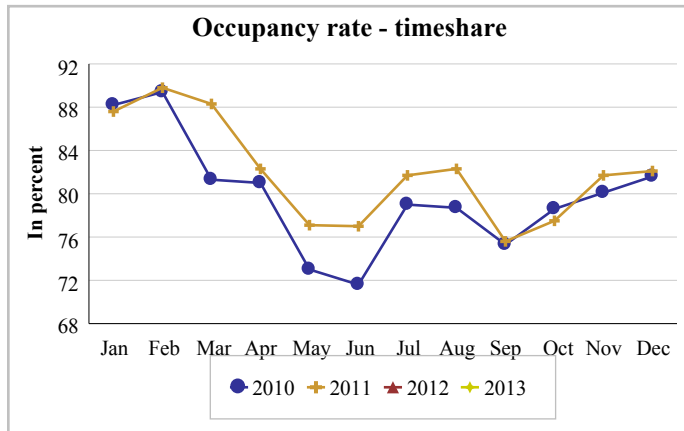


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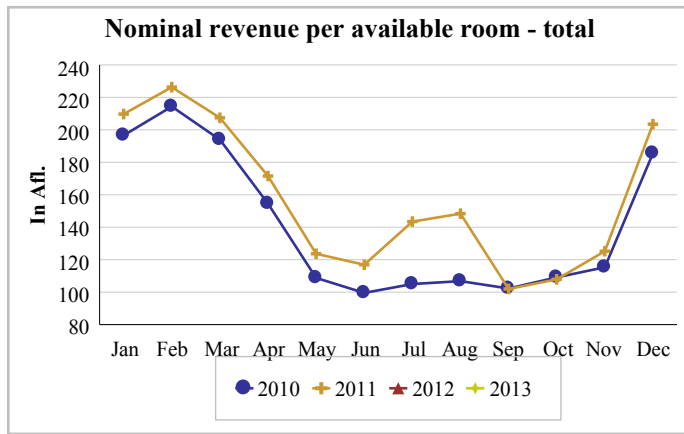


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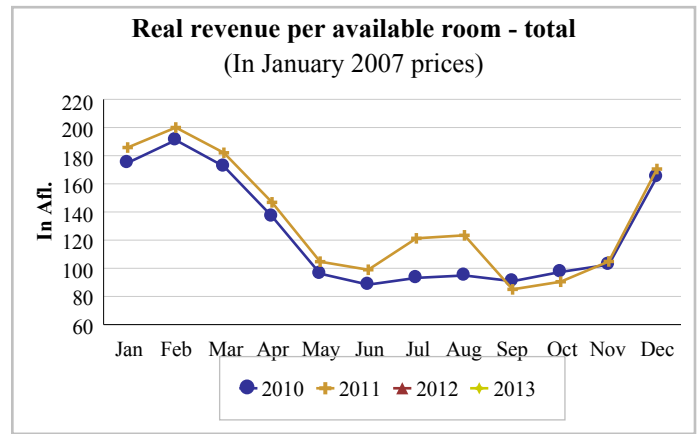


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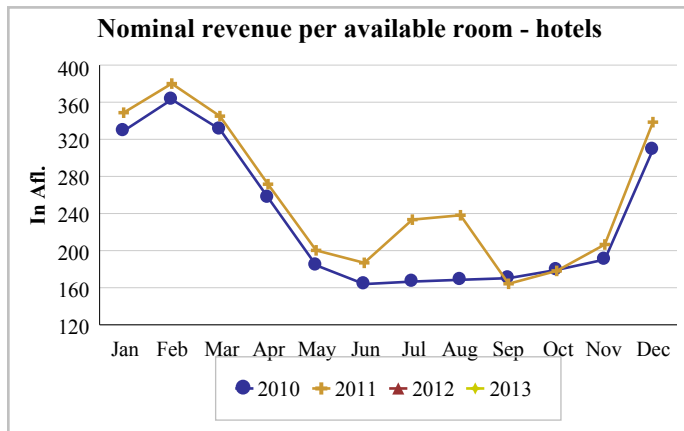


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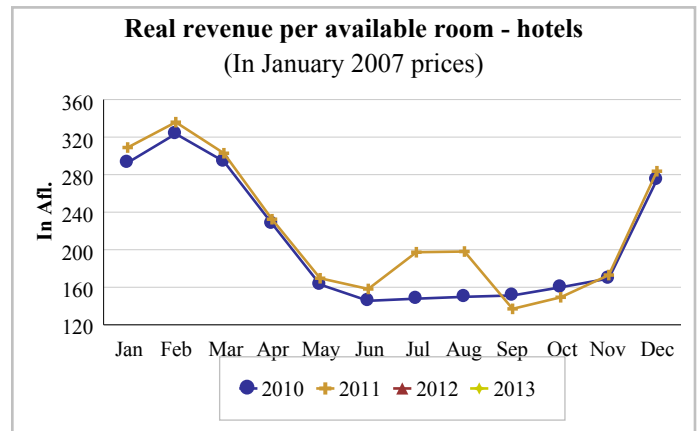


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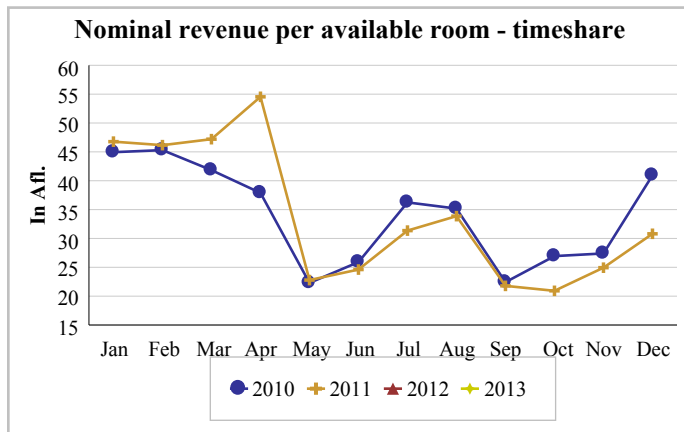


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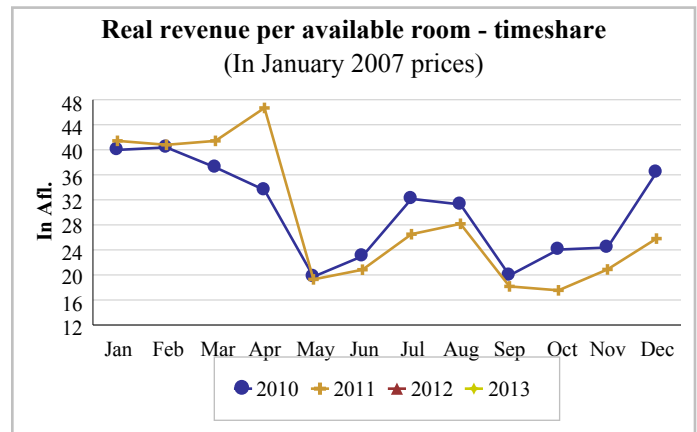


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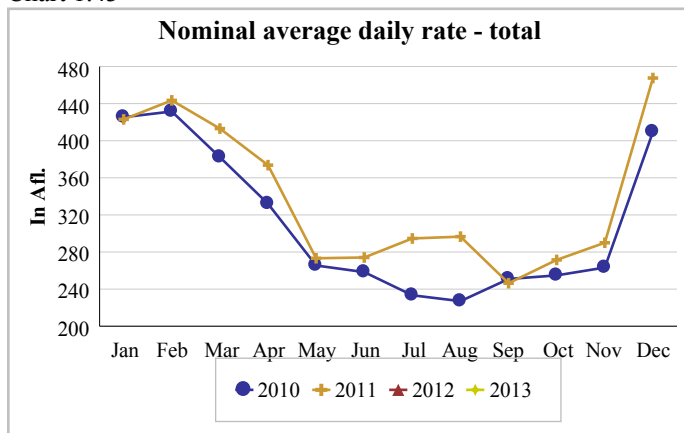


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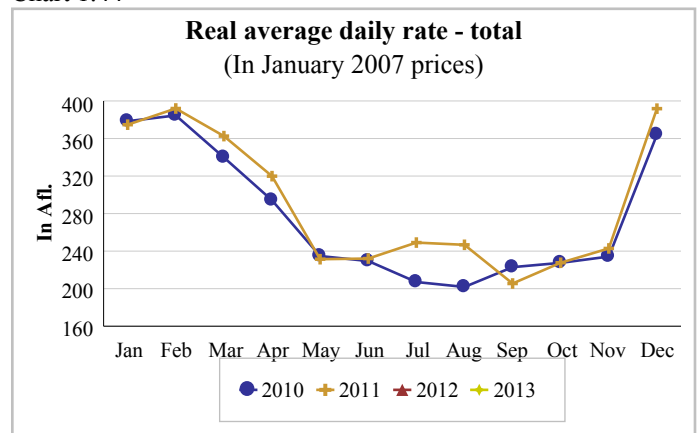


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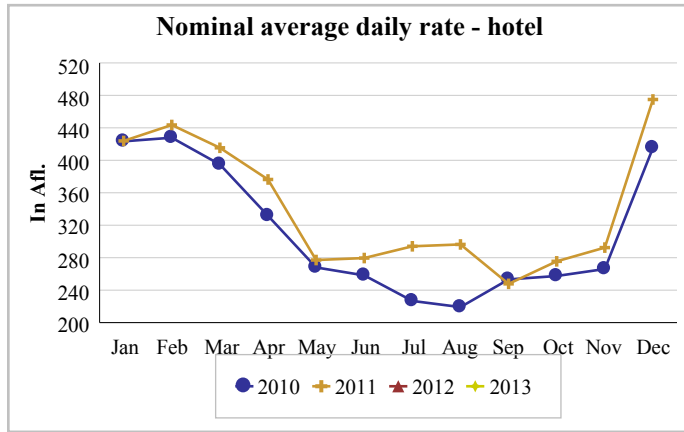


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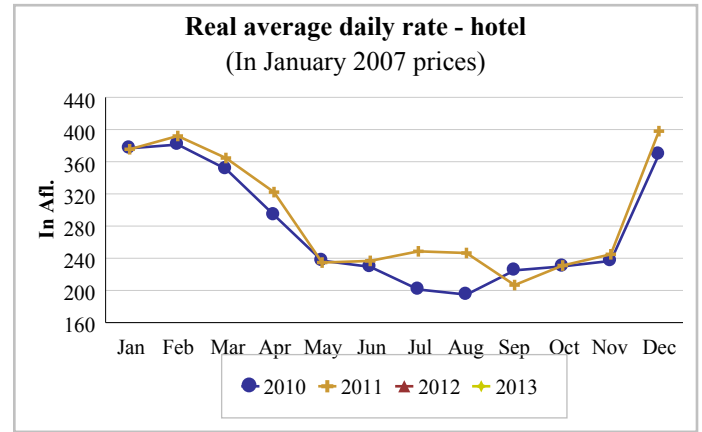


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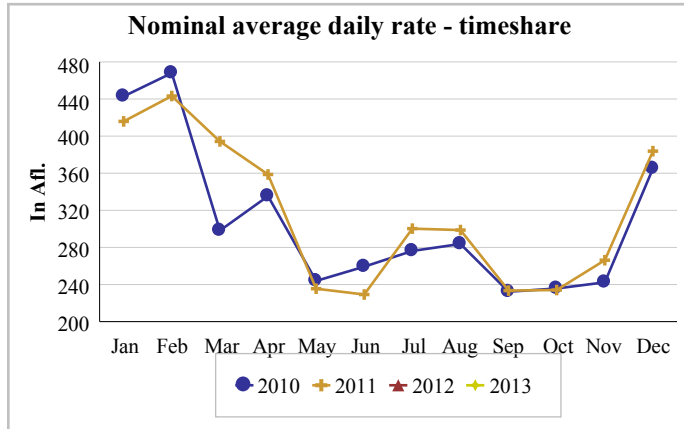


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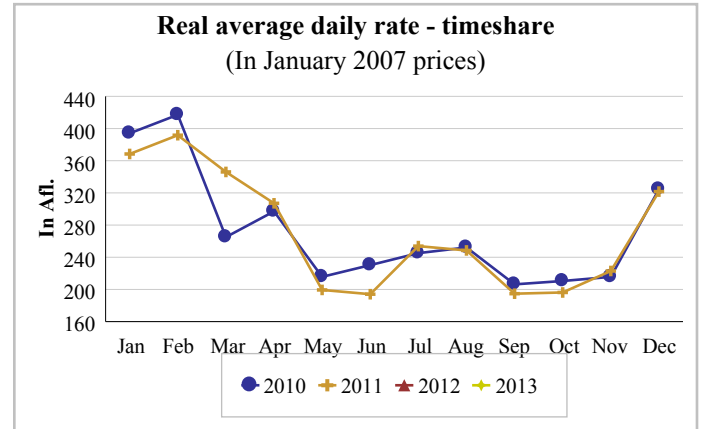


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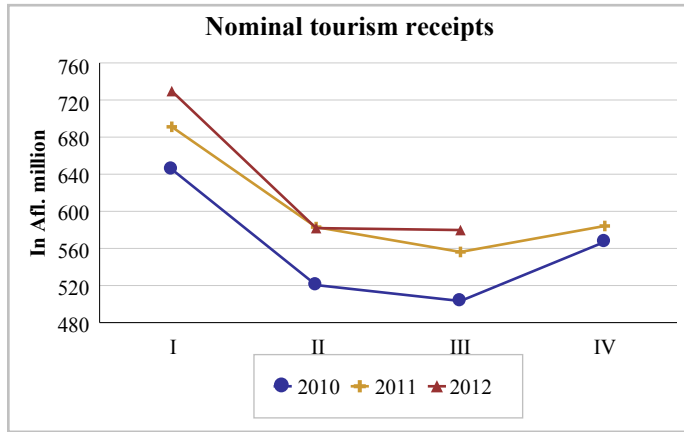


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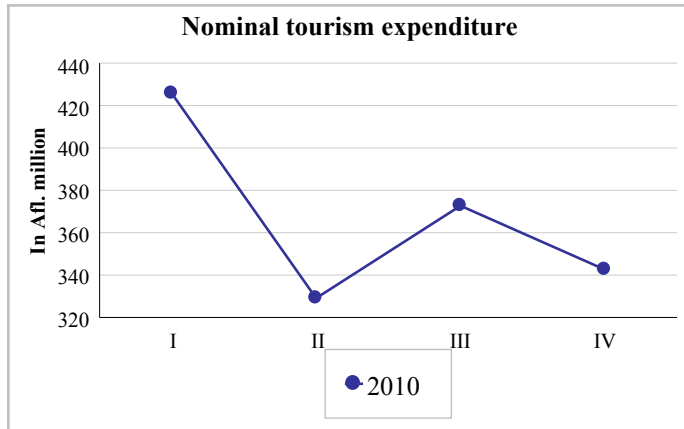


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Chart 1.53

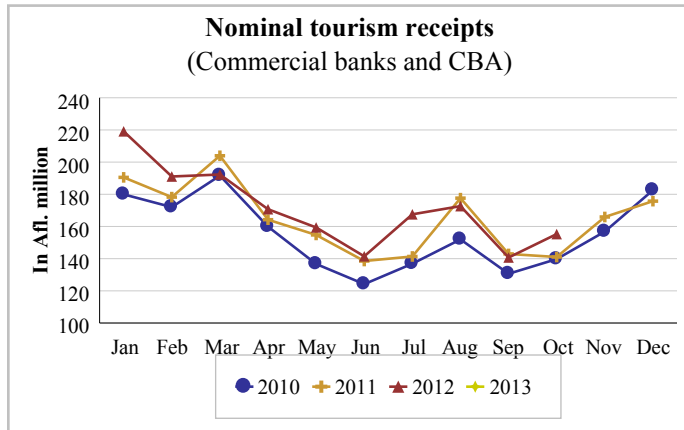


Chart 1.54

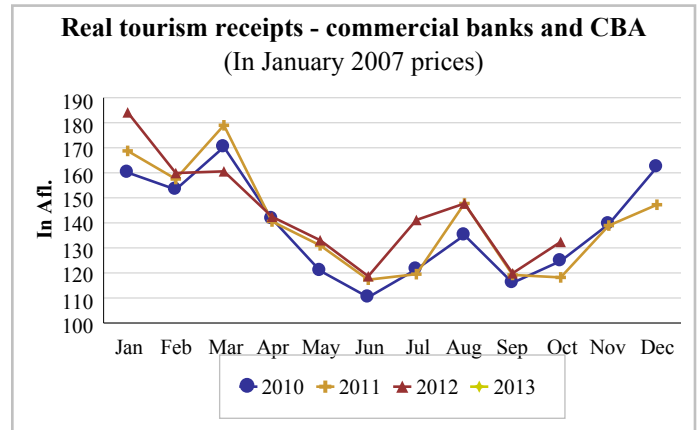


Chart 1.55

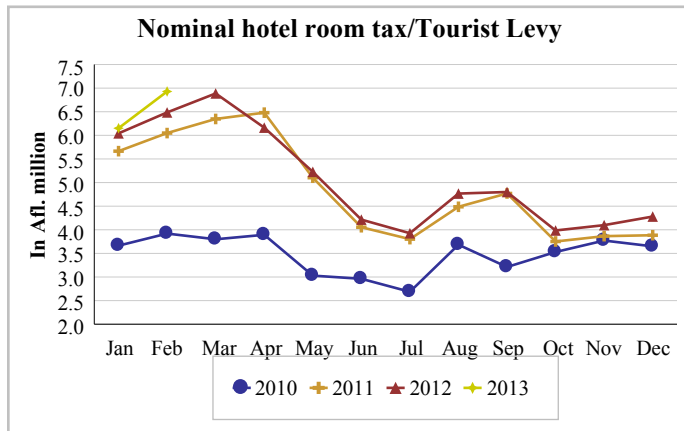


Chart 1.56



Chart 1.57

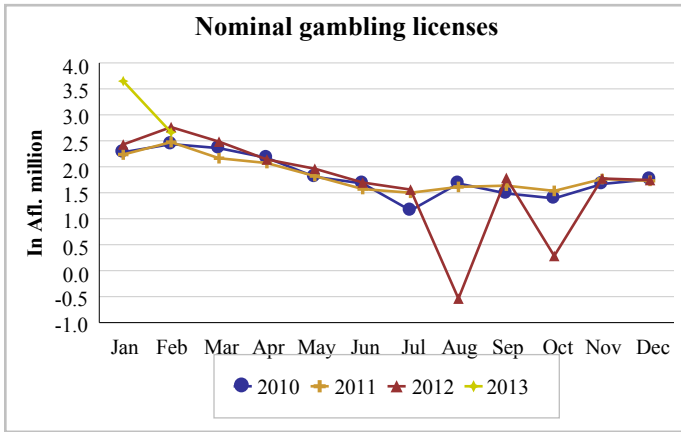


Chart 1.58



Chart 1.59

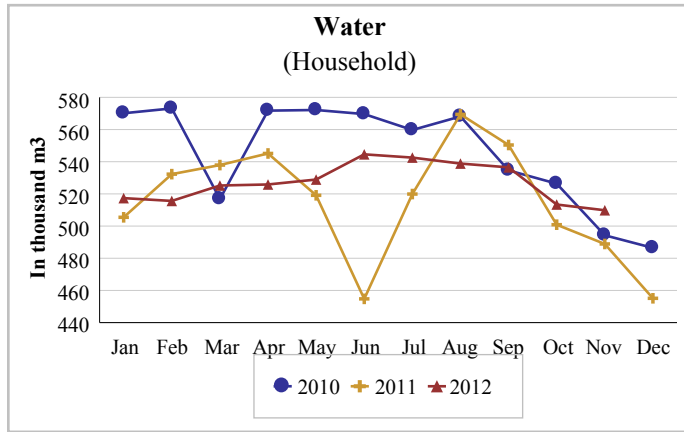


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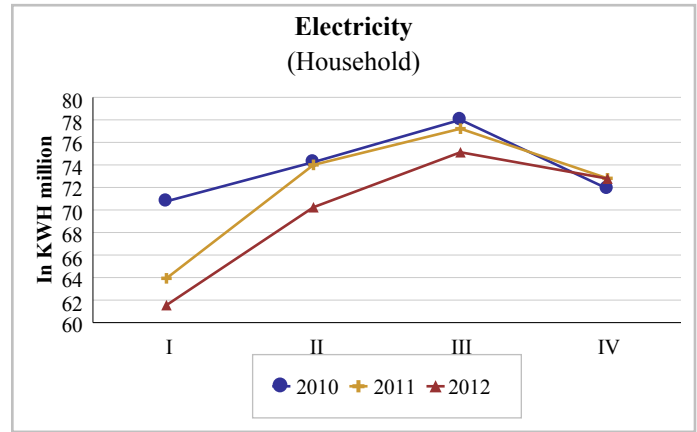


Chart 1.61

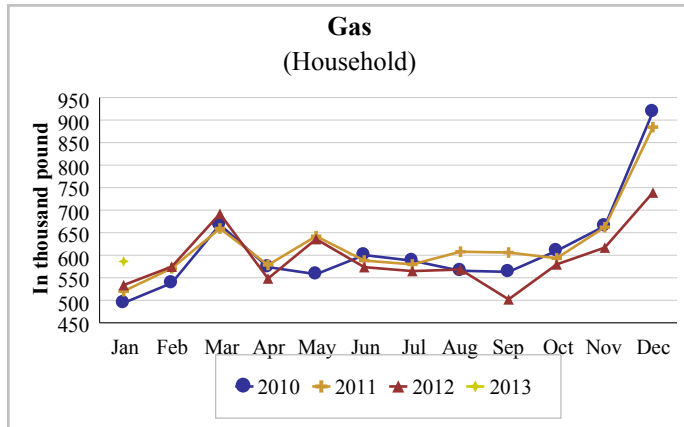


Chart 1.62

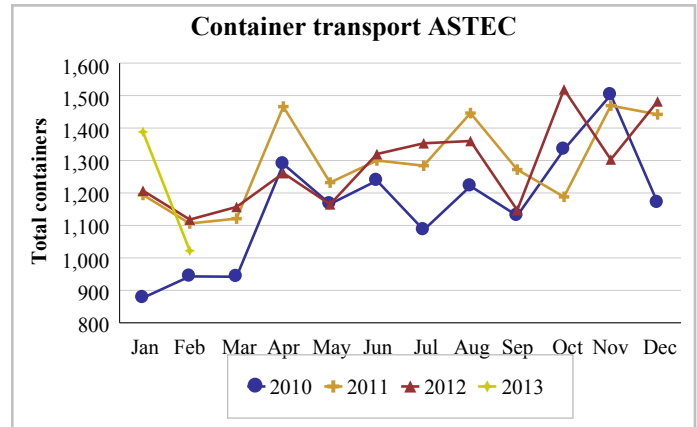


Chart 1.63

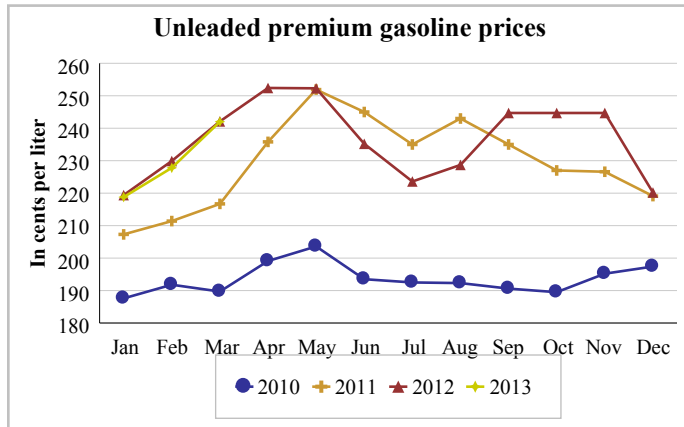


Chart 1.64

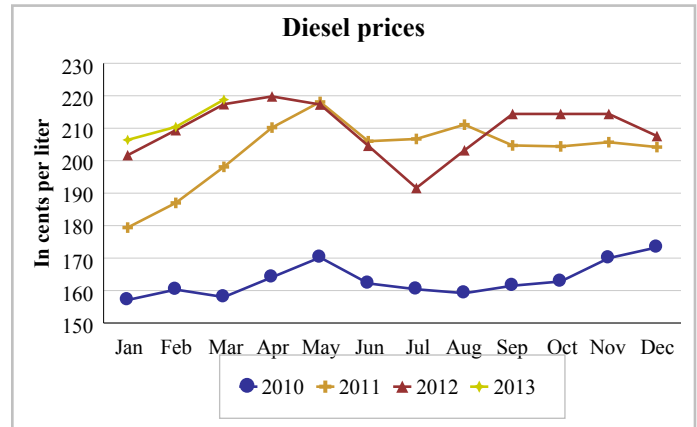


Chart 1.65

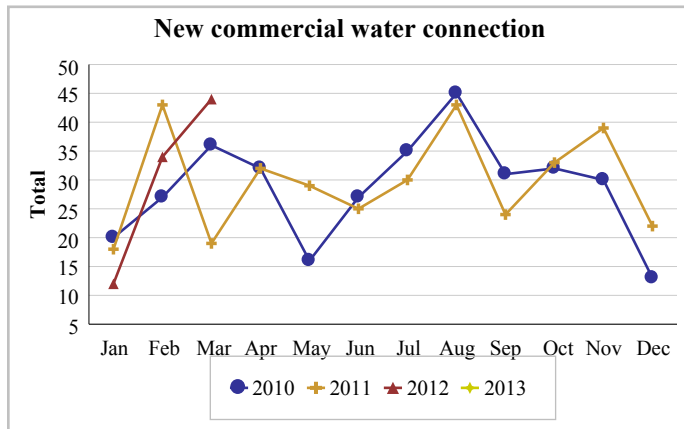


Chart 1.66

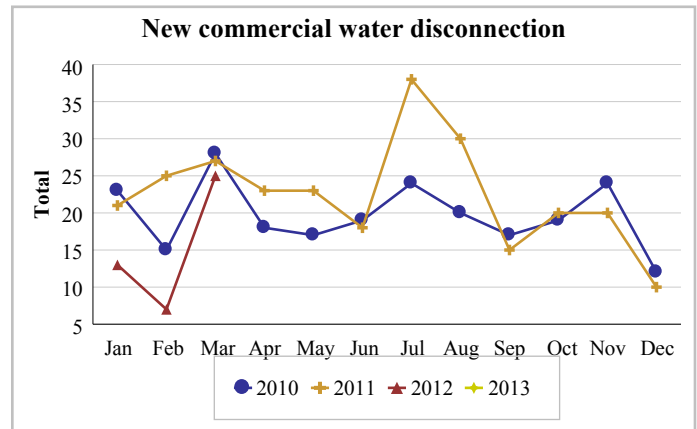
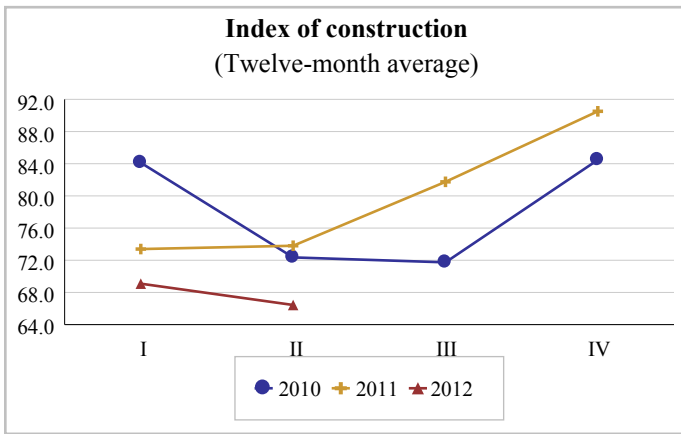


Chart 1.67



2. Monetary sector

Chart 2.1

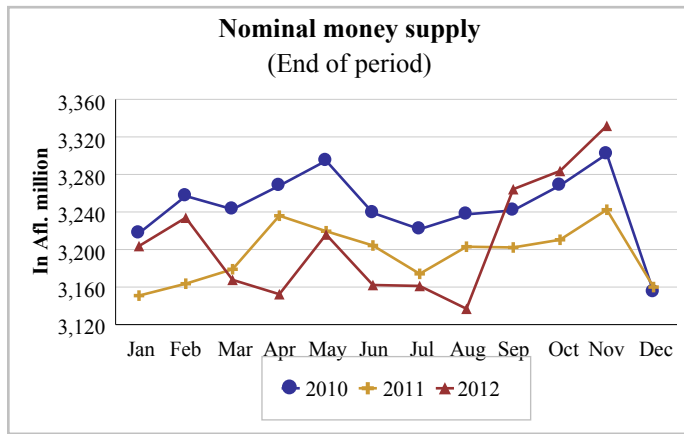


Chart 2.2

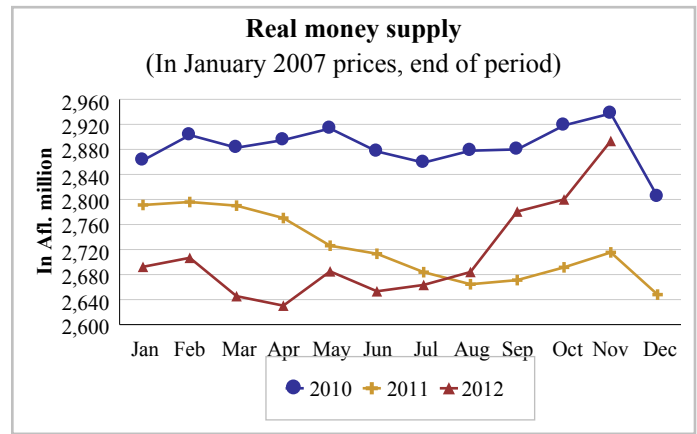


Chart 2.3

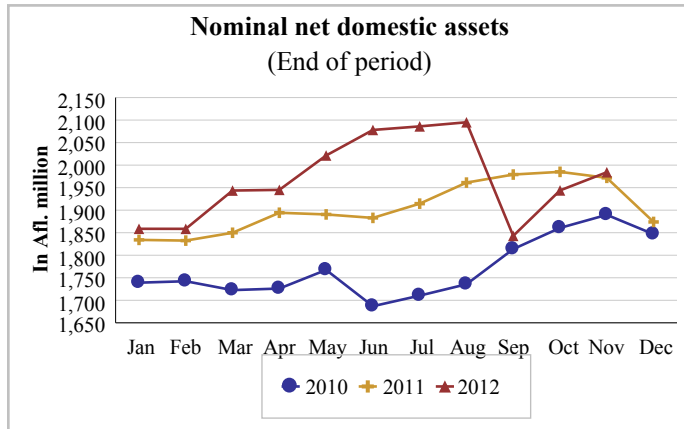


Chart 2.4

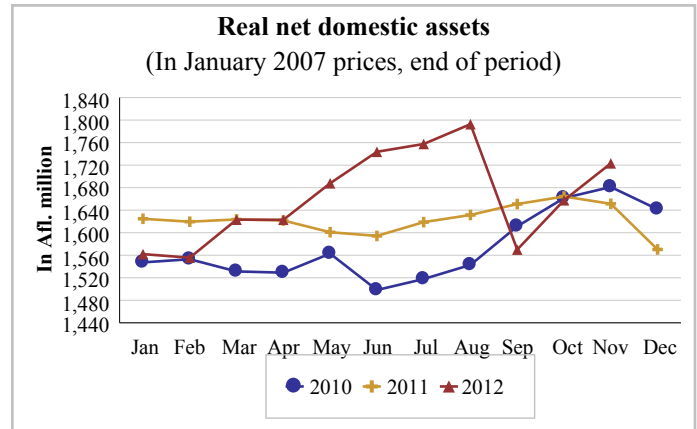


Chart 2.5

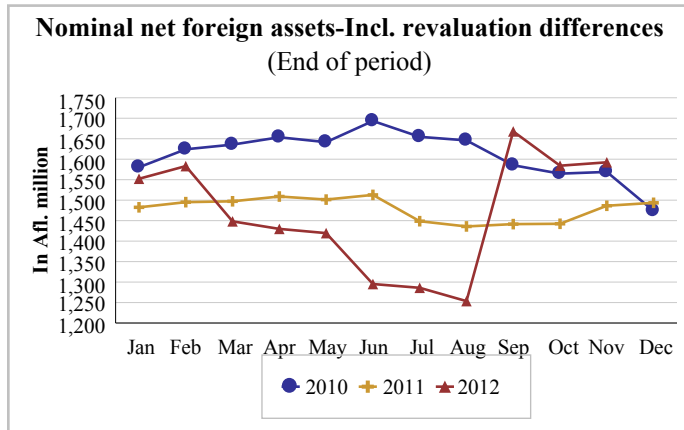


Chart 2.6

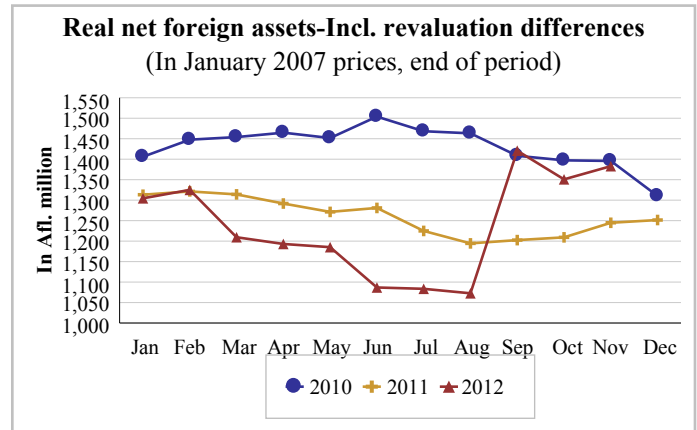


Chart 2.7

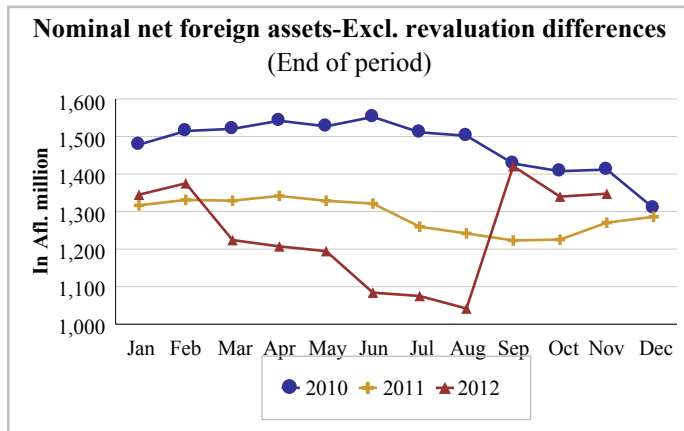


Chart 2.8

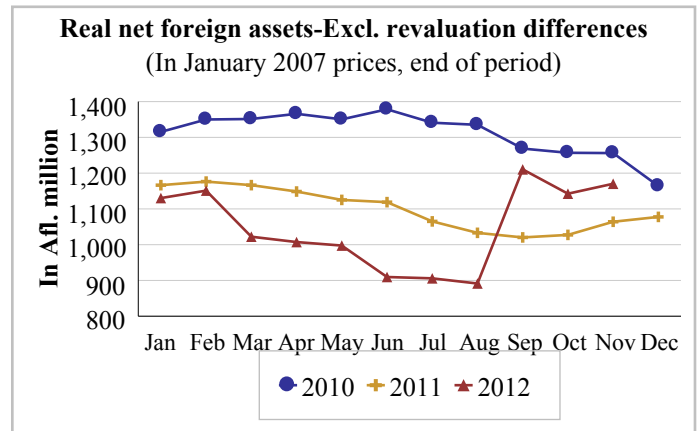


Chart 2.9

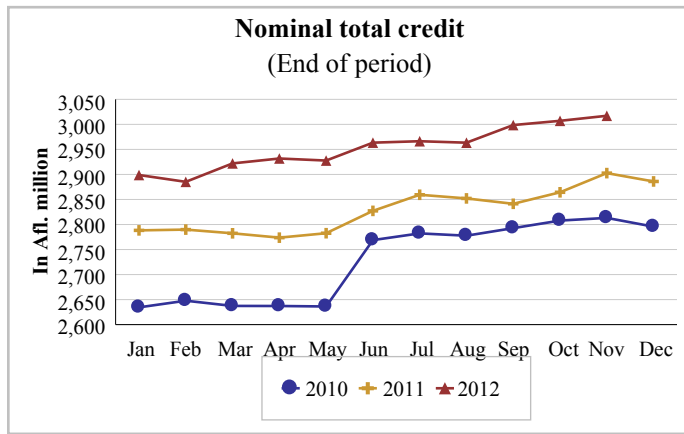


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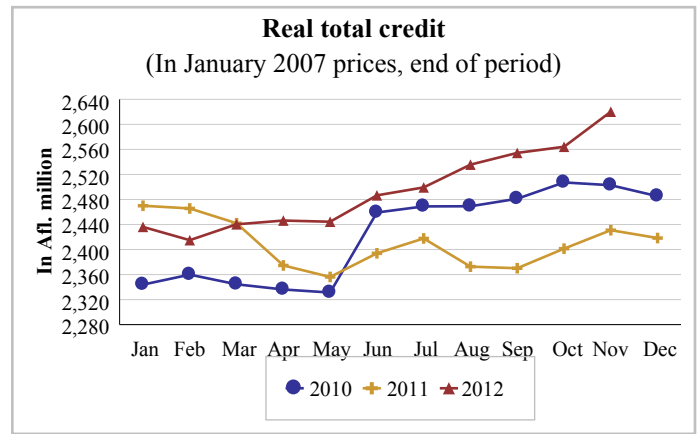


Chart 2.11

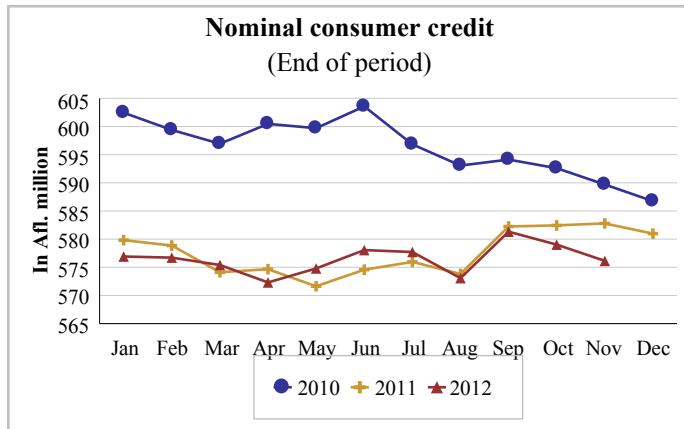


Chart 2.12

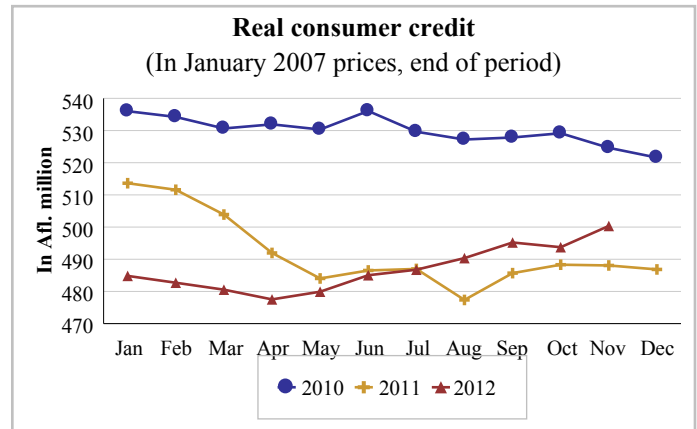


Chart 2.13

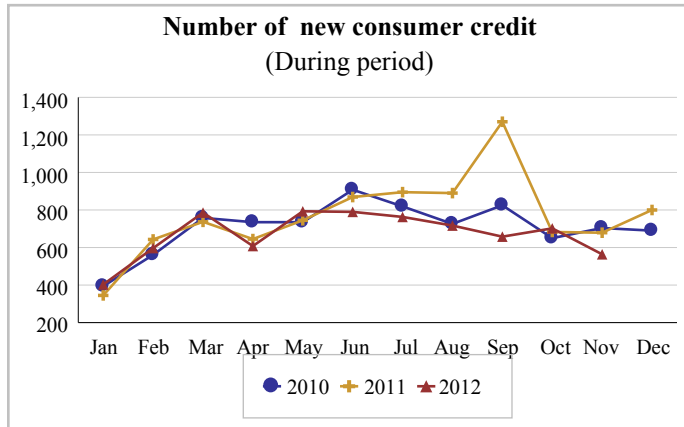


Chart 2.14

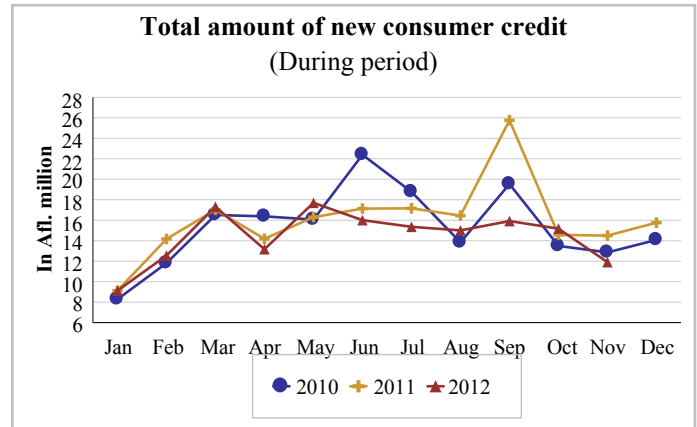


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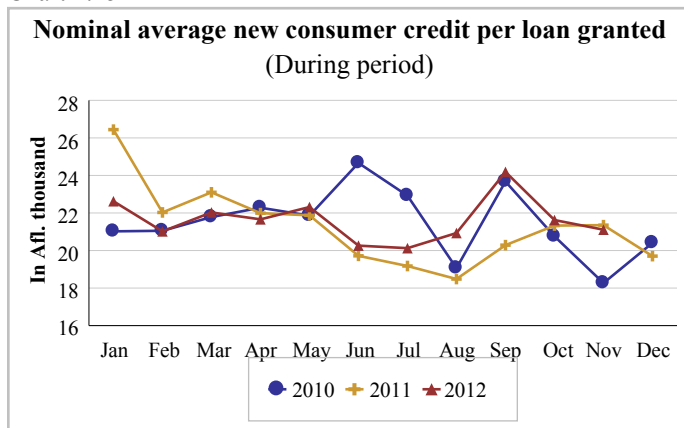


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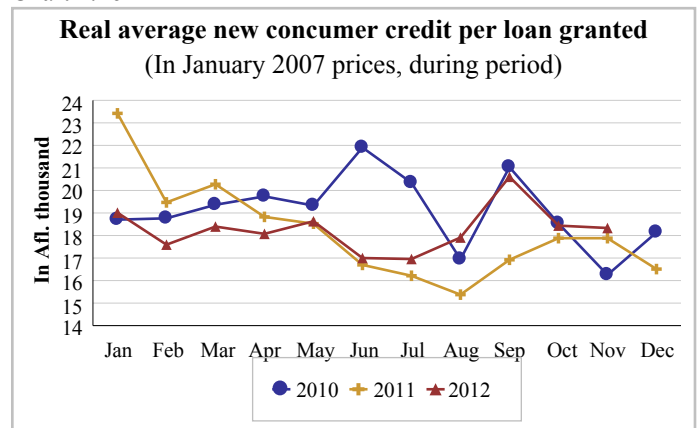


Chart 2.17

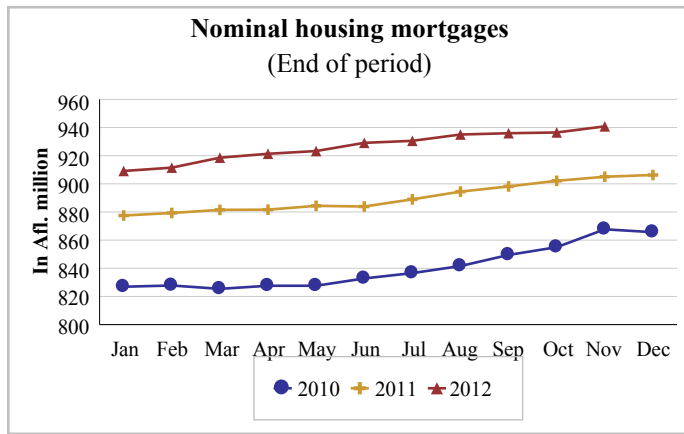


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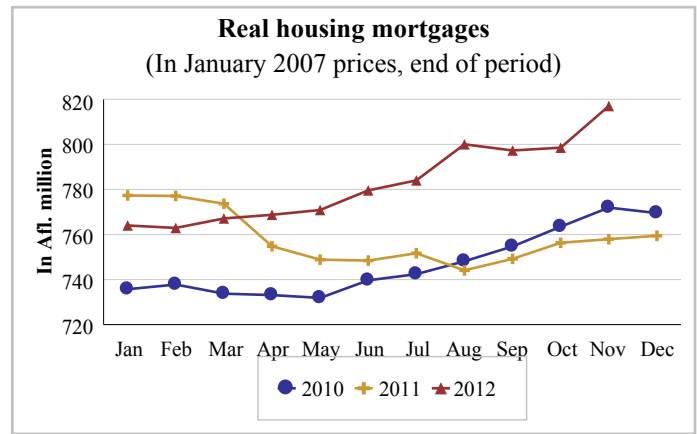


Chart 2.19

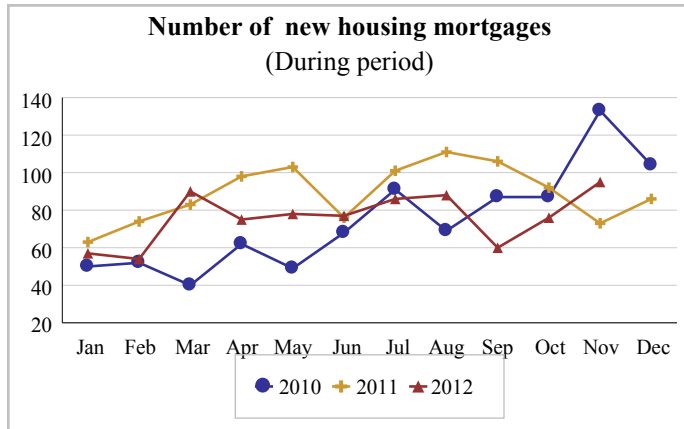


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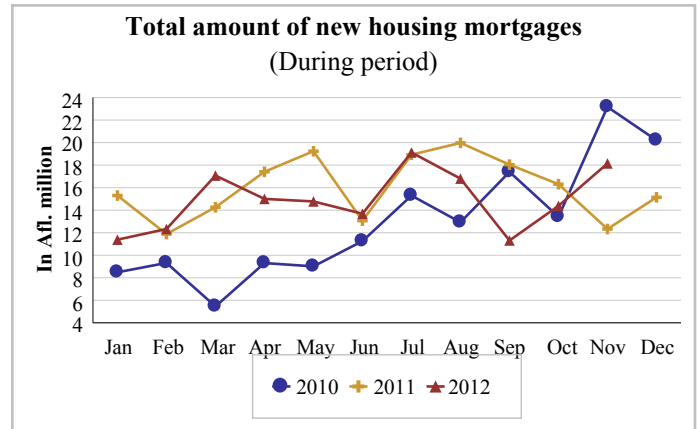


Chart 2.21

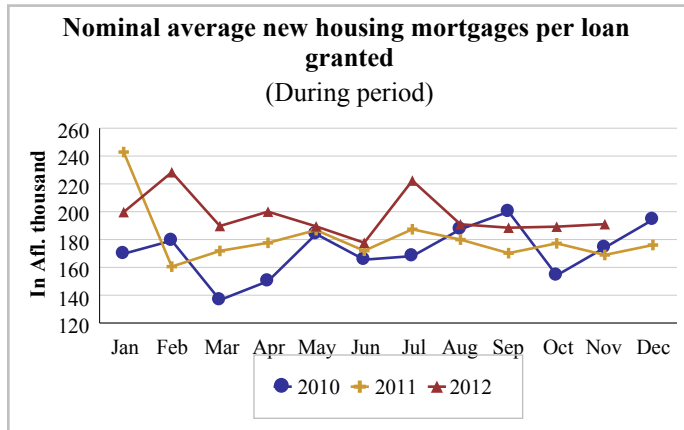


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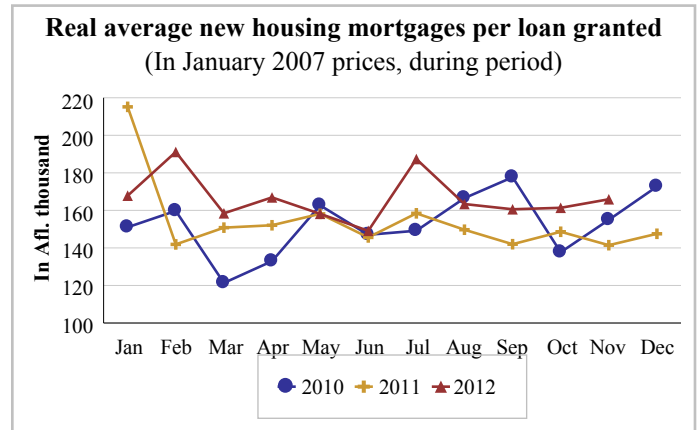


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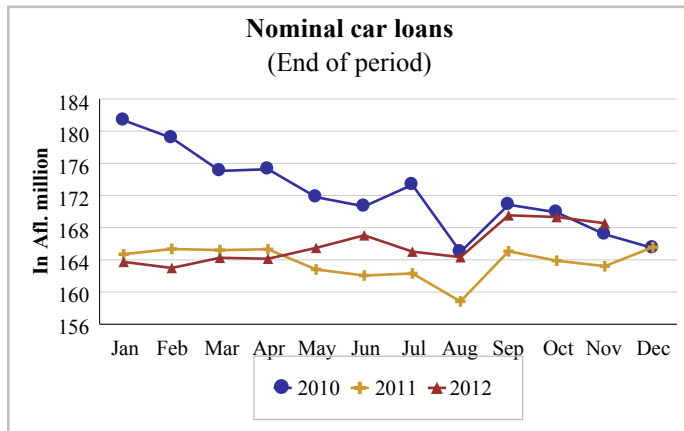


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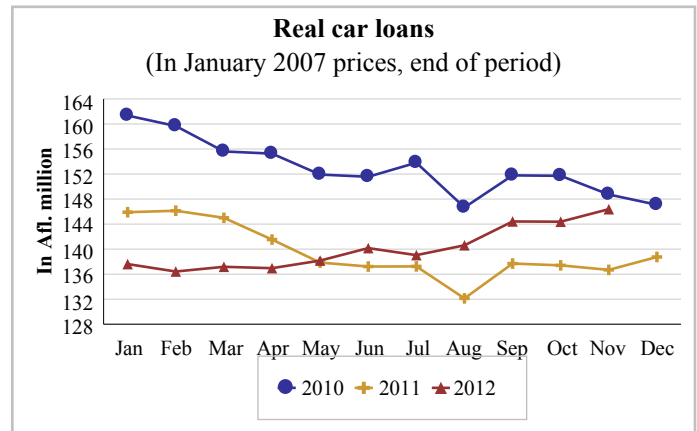


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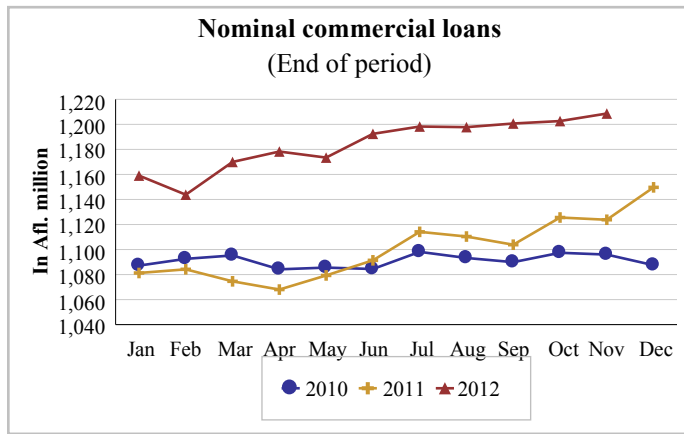


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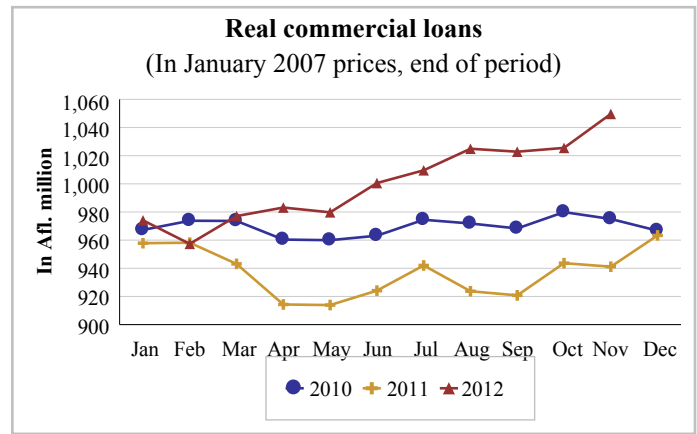


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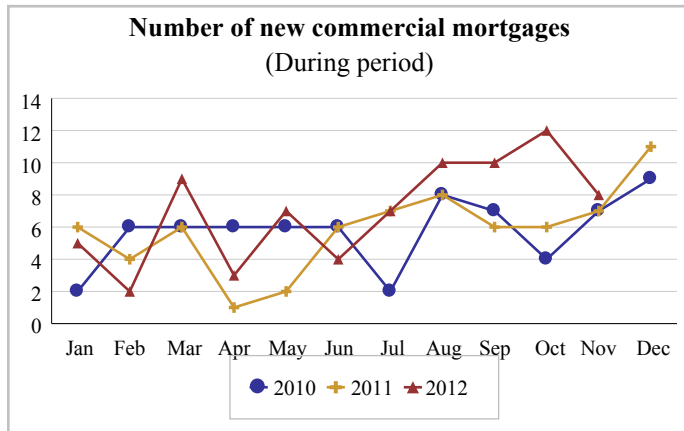


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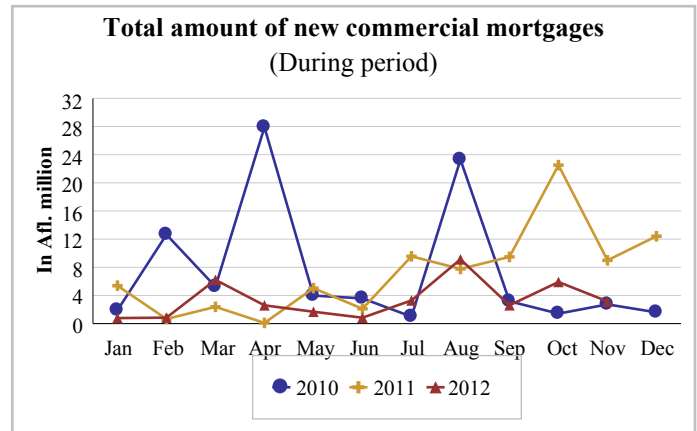


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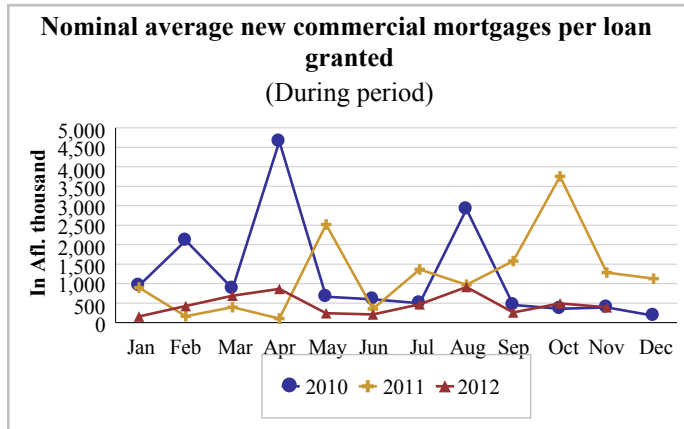


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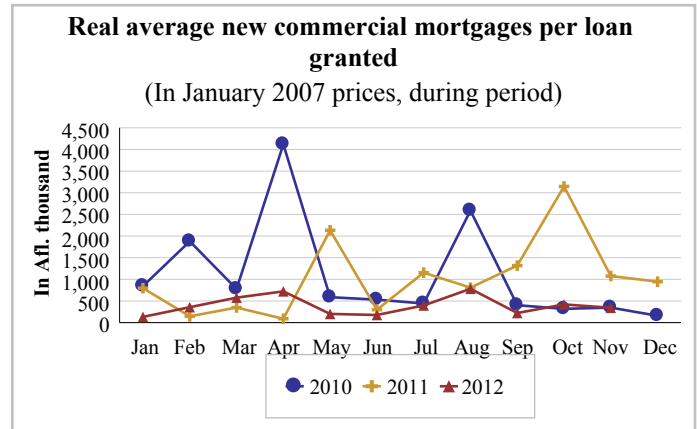


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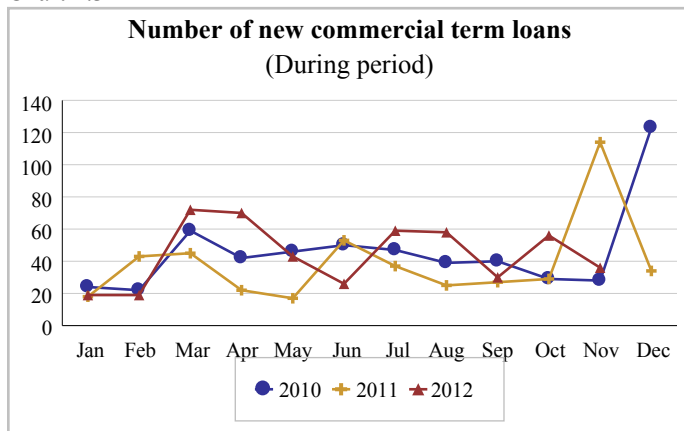


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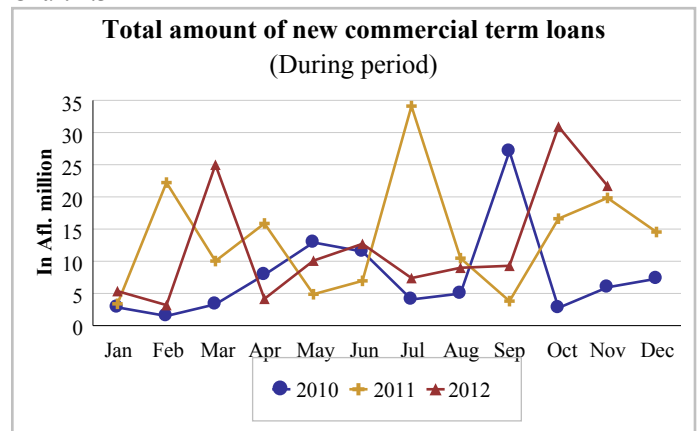


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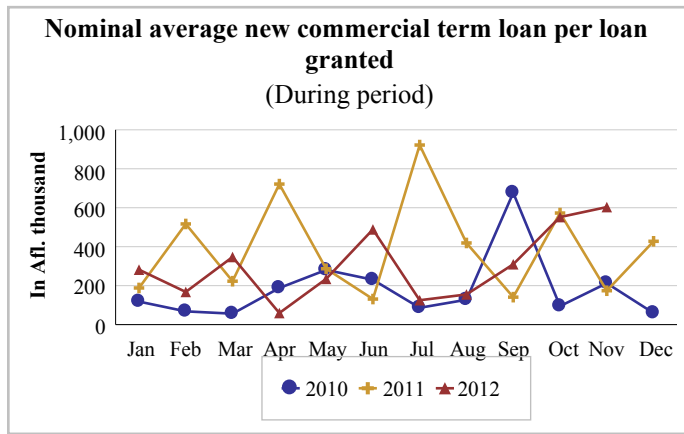


Chart 2.34

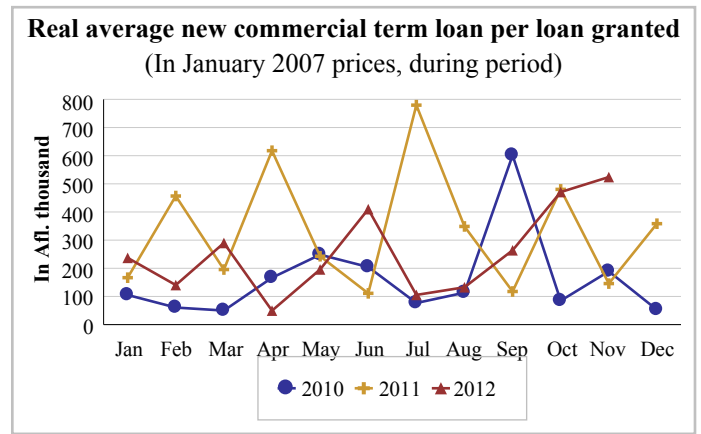


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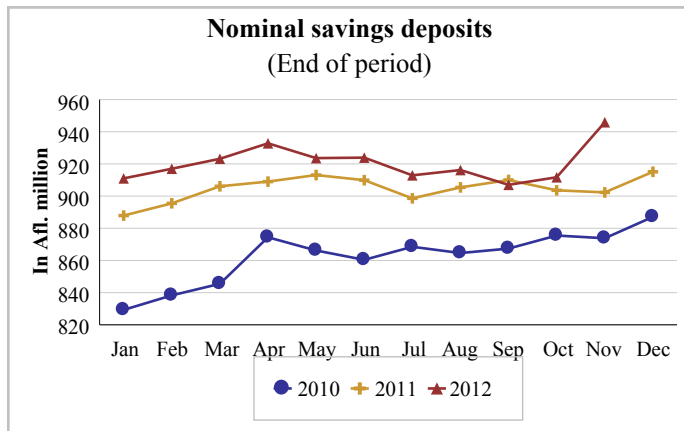


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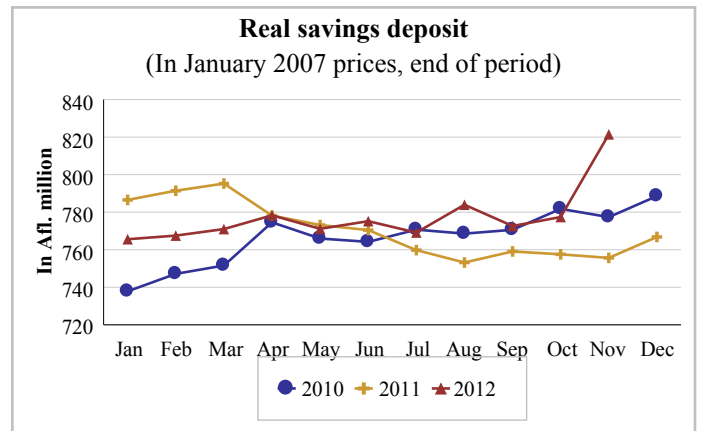


Chart 2.37

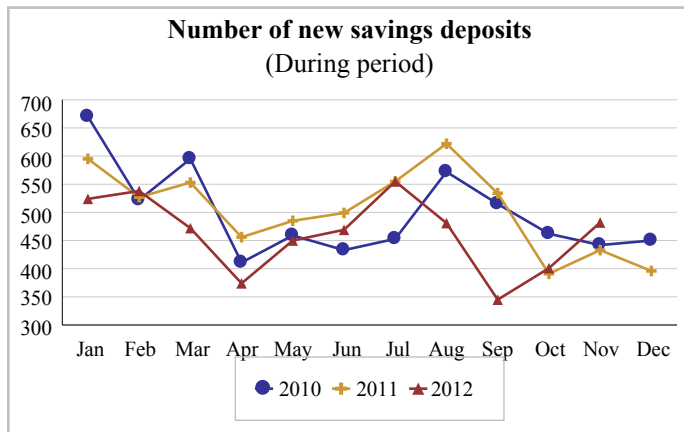


Chart 2.38

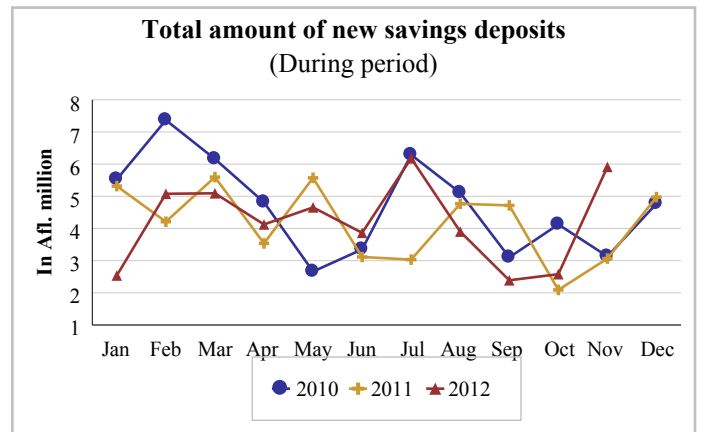


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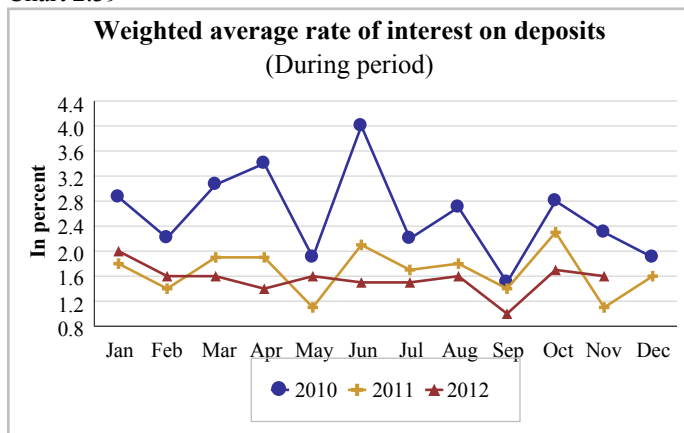


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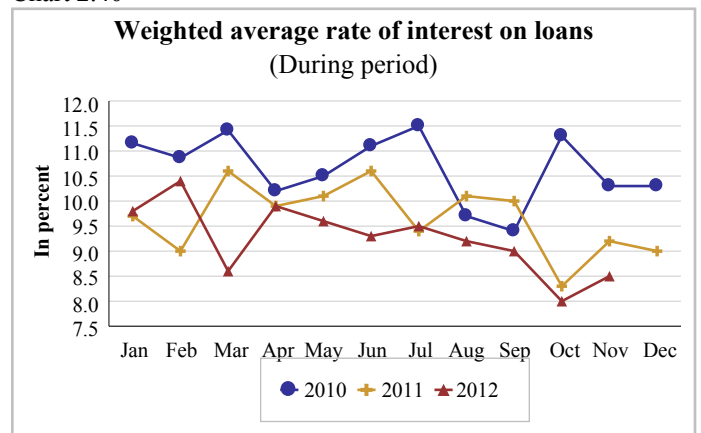


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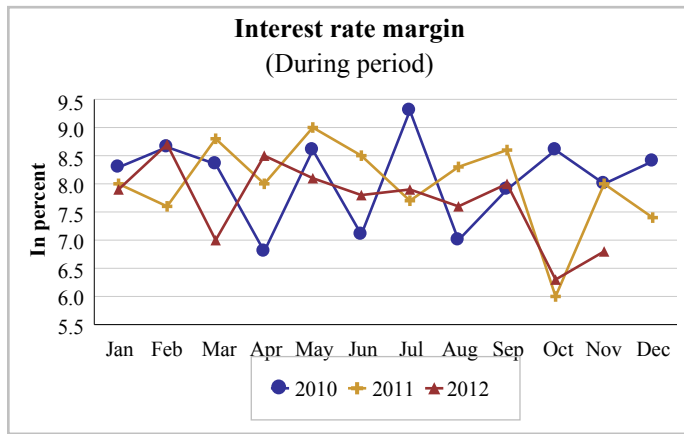


Chart 2.42

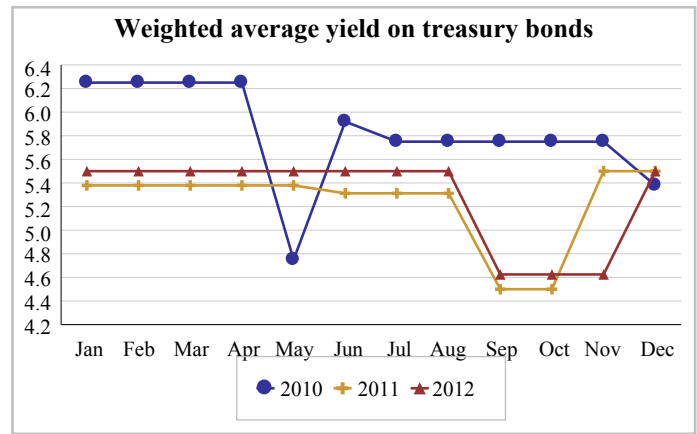


Chart 2.43

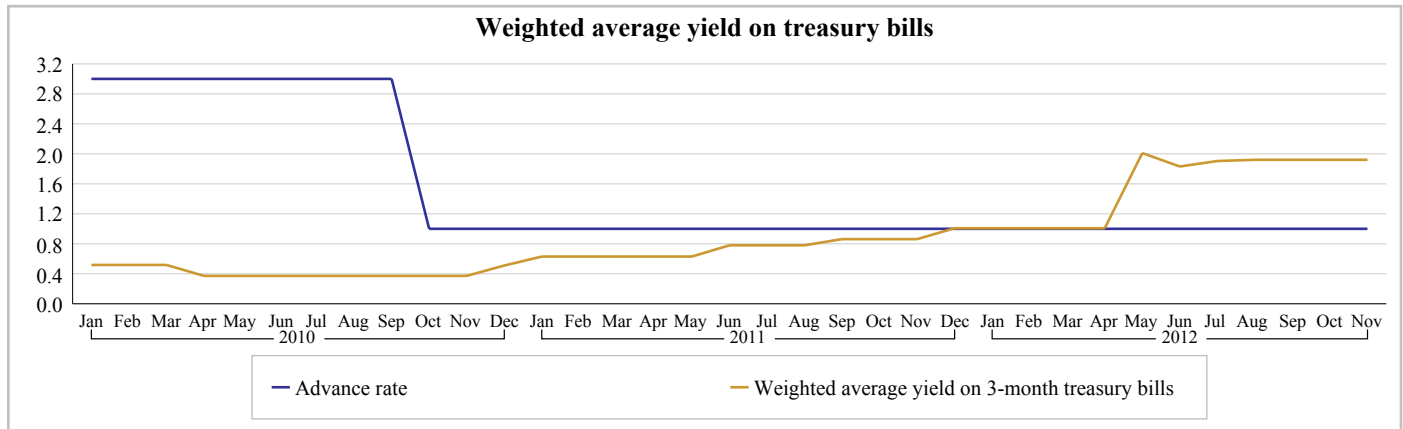


Chart 2.44

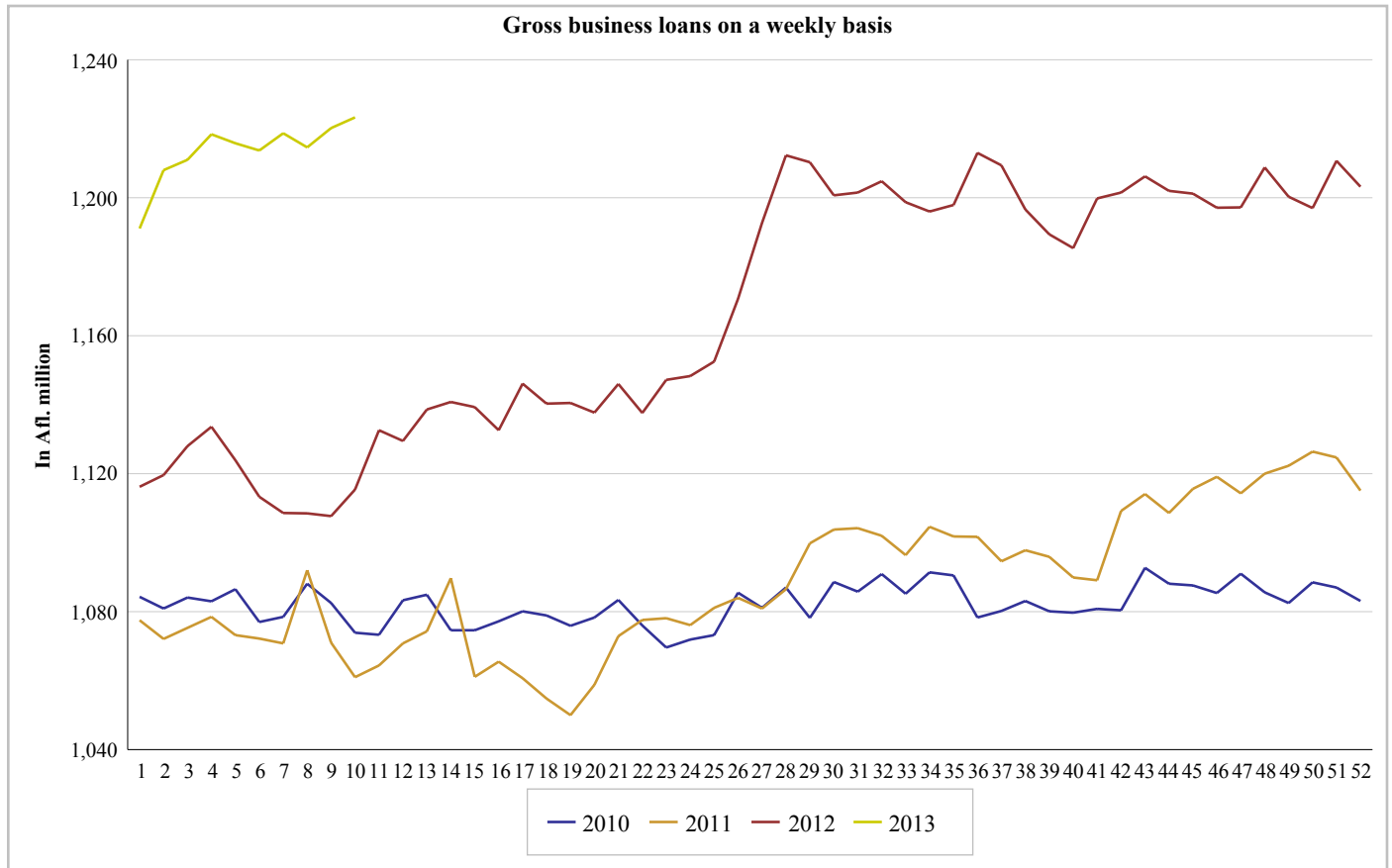
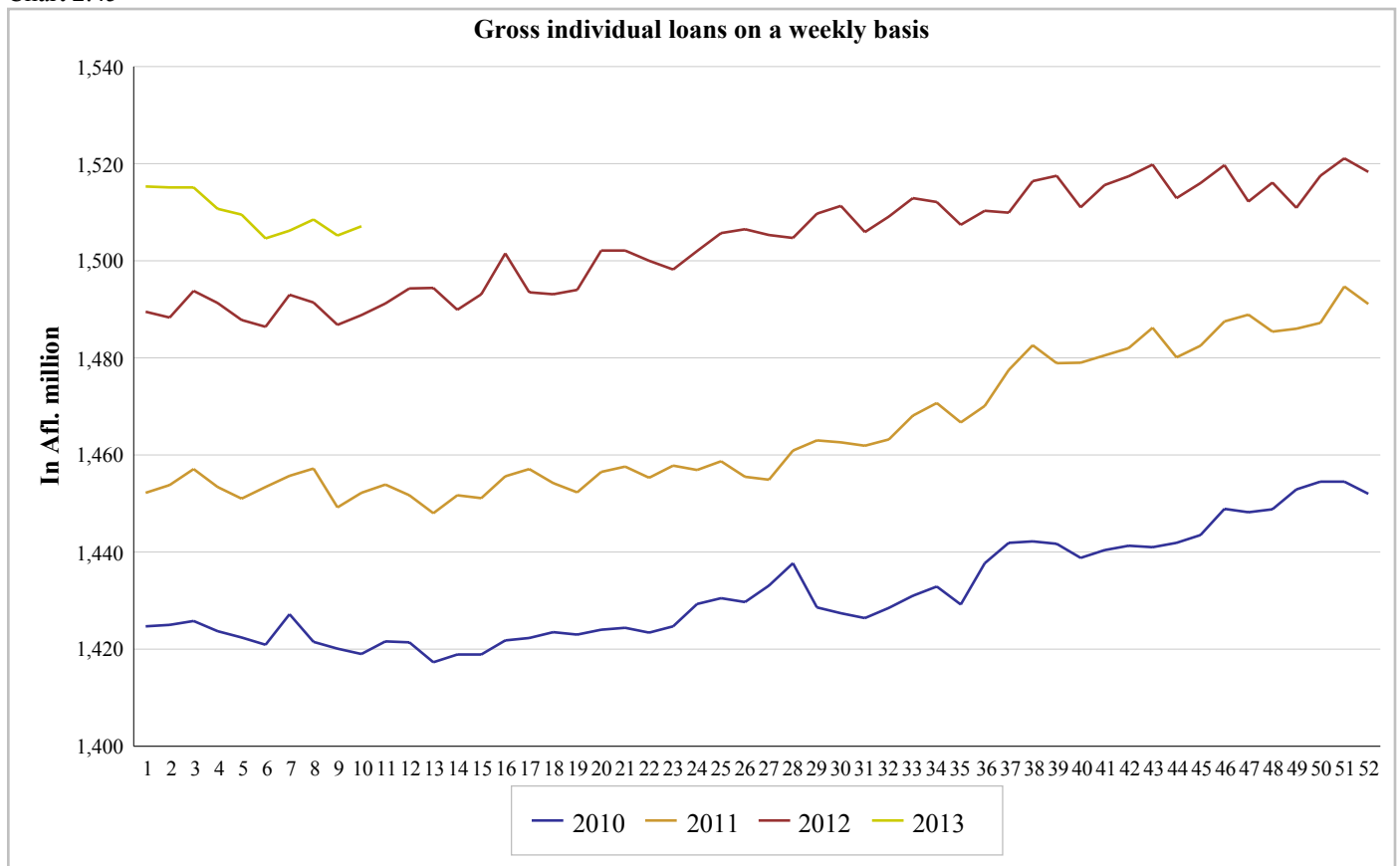


Chart 2.45



3. Public finance

Chart 3.1

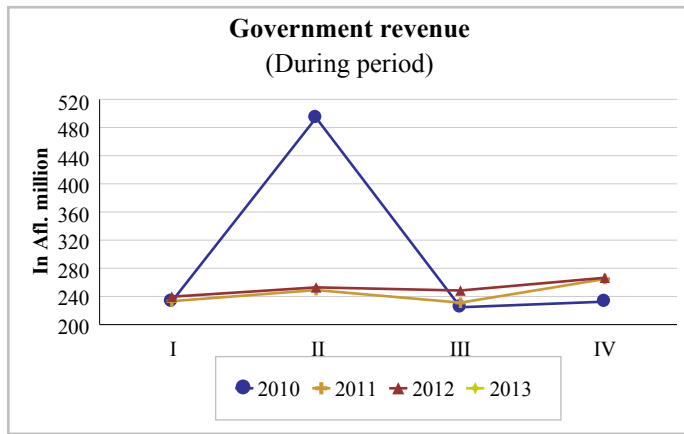


Chart 3.2

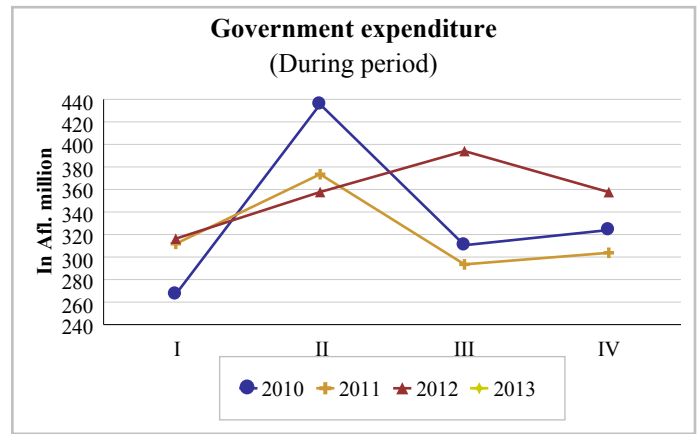


Chart 3.3

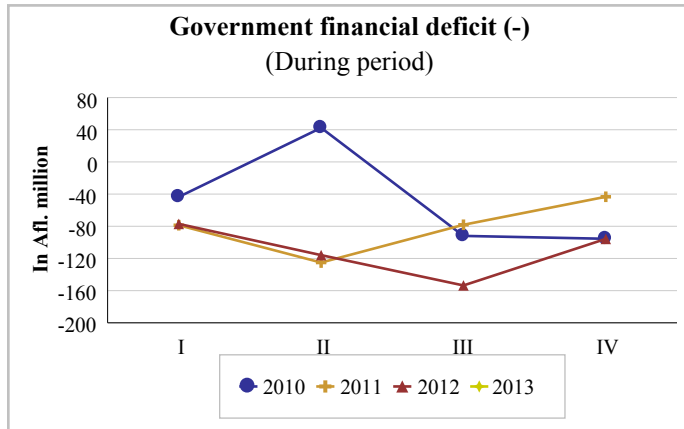


Chart 3.4

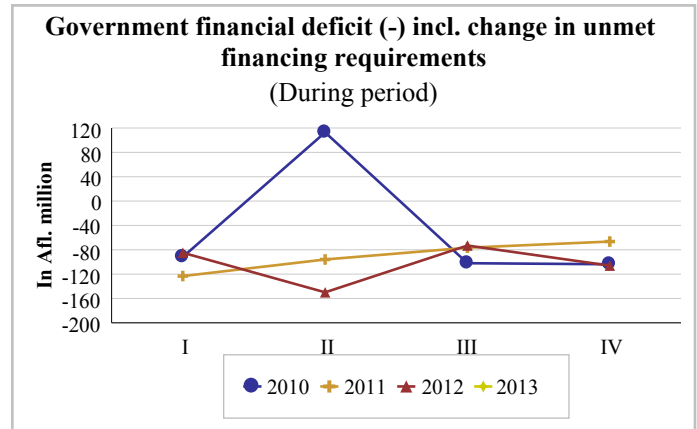


Chart 3.5

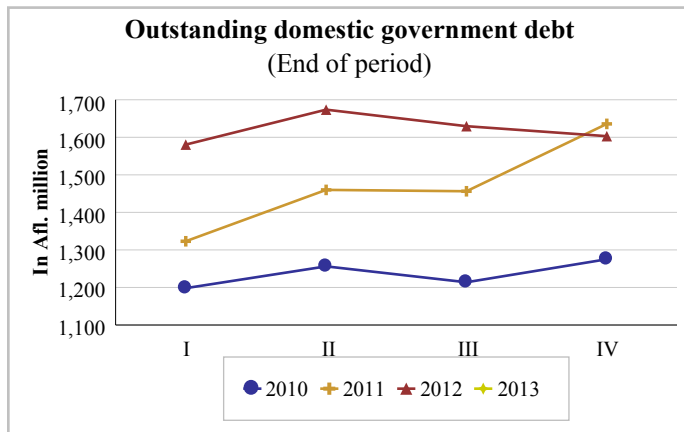


Chart 3.6

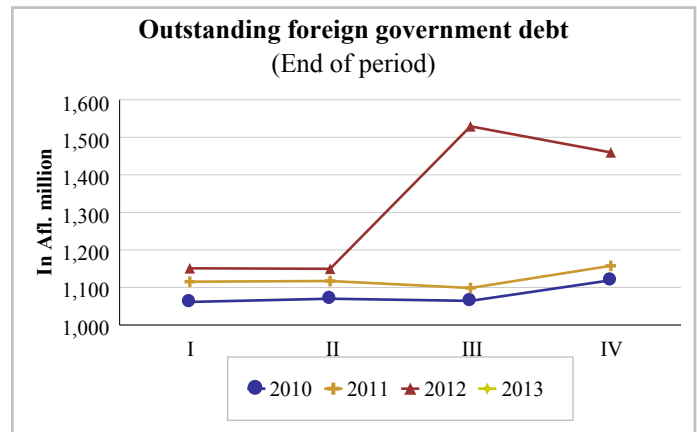


Chart 3.7

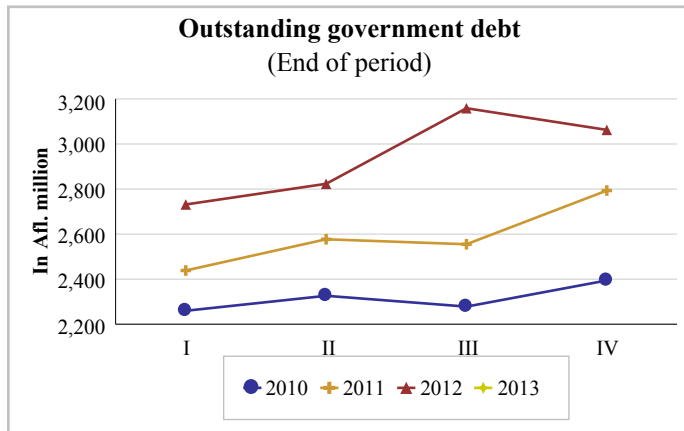


Chart 3.8

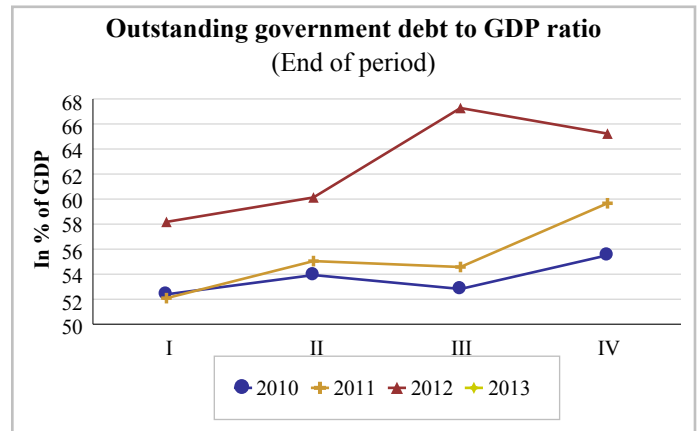


Chart 3.9

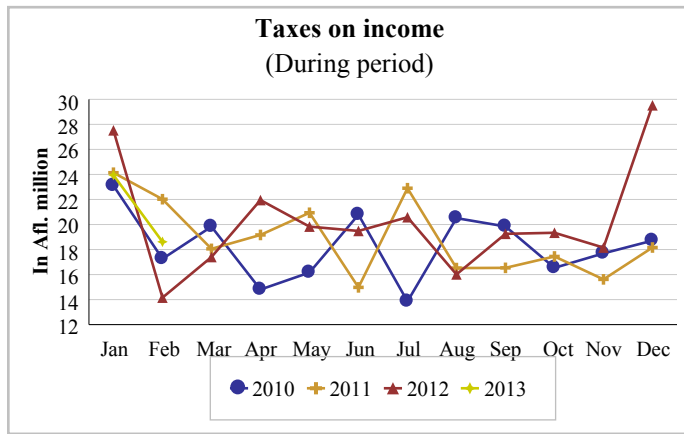


Chart 3.10

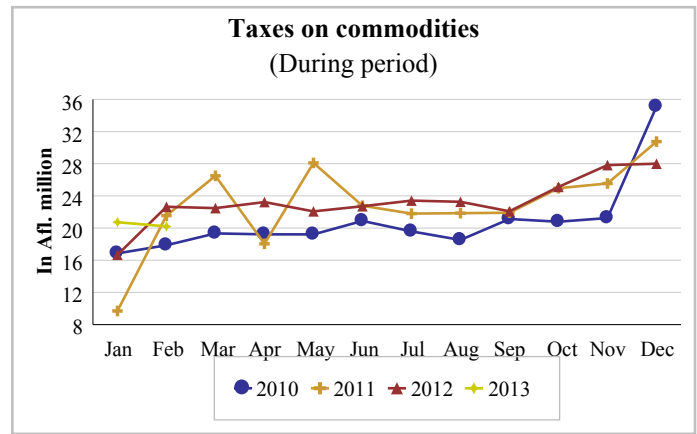


Chart 3.11

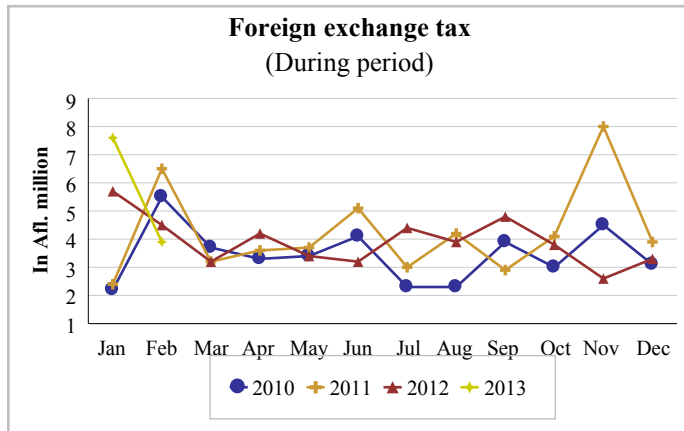


Chart 3.12

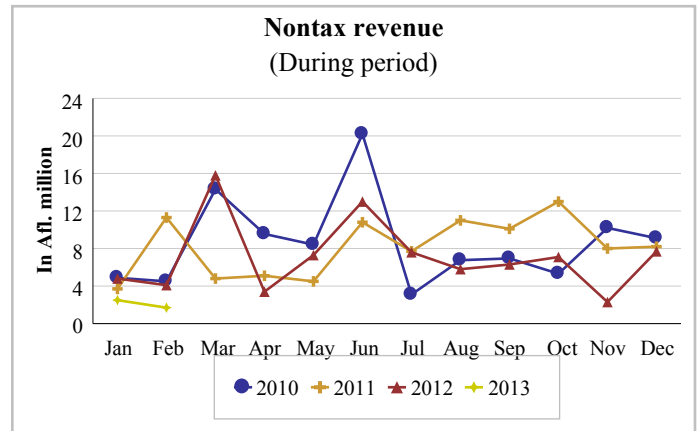


Chart 3.13

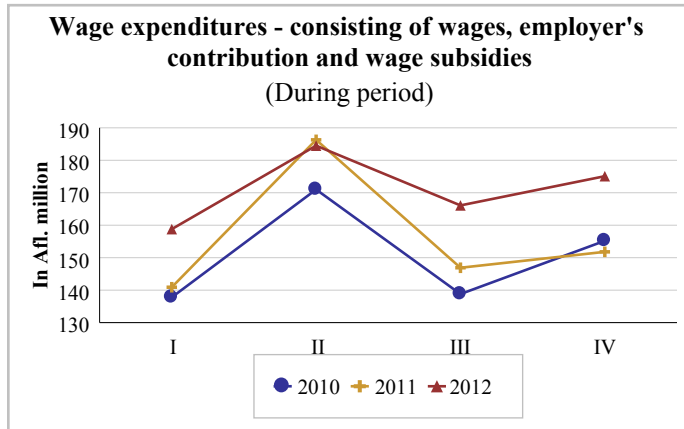


Chart 3.14

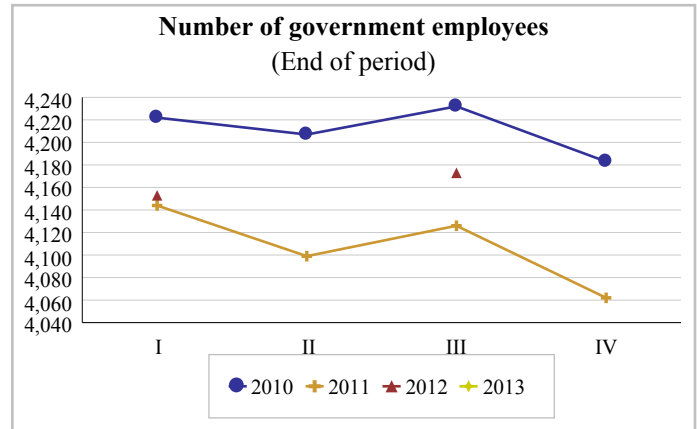


Chart 3.15

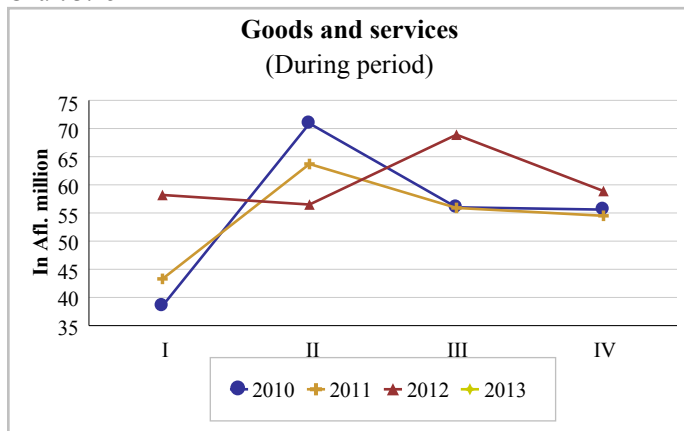


Chart 3.16

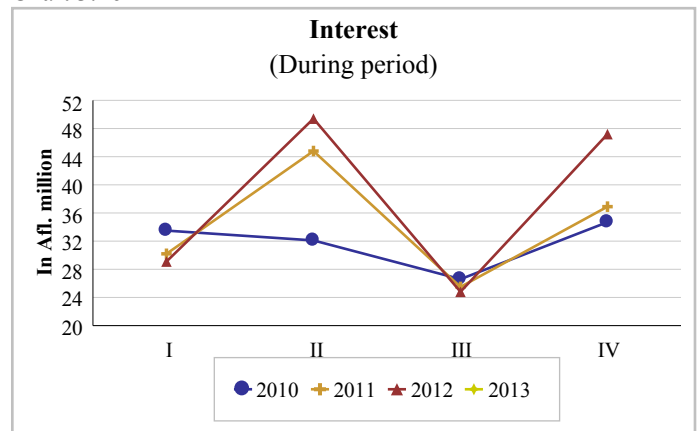


Chart 3.17

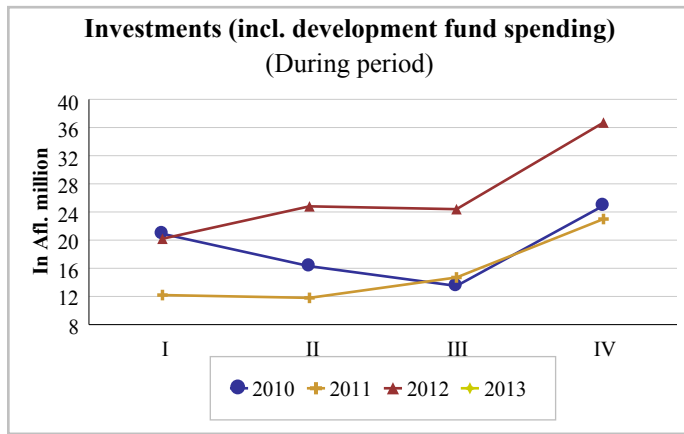


Chart 3.18

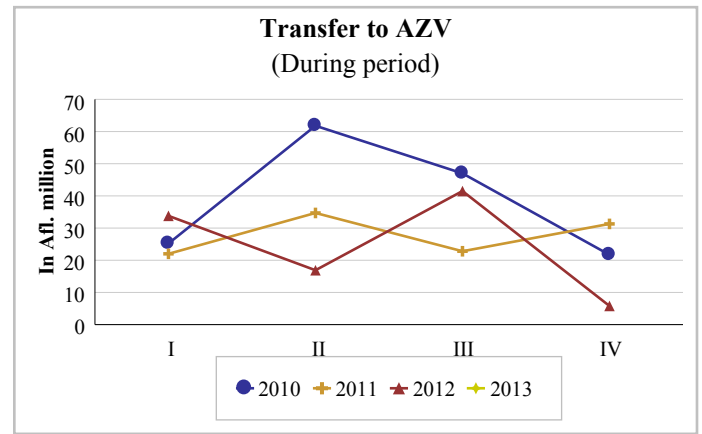
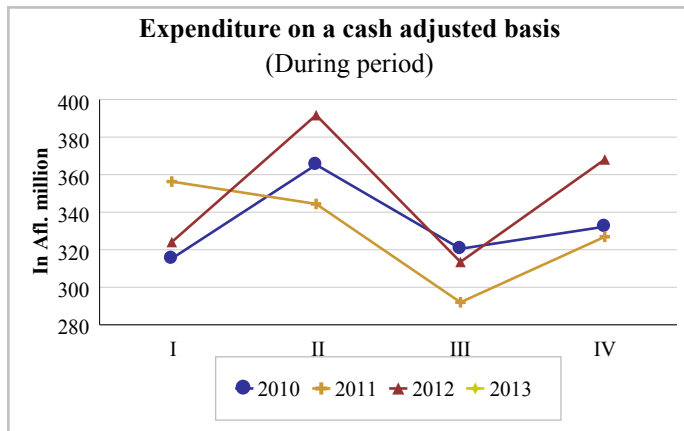


Chart 3.19



4. External sector

Chart 4.1

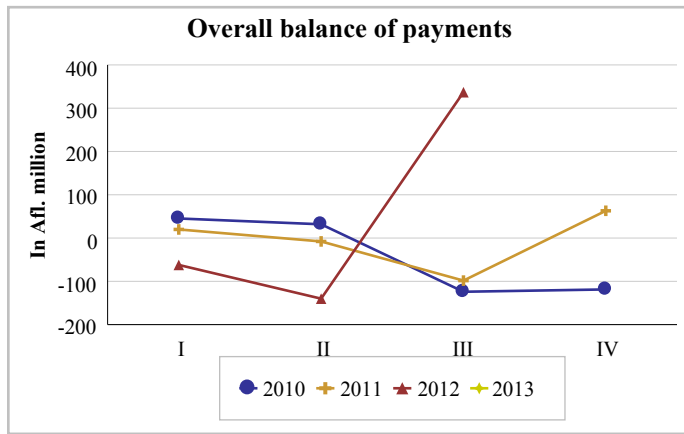


Chart 4.2

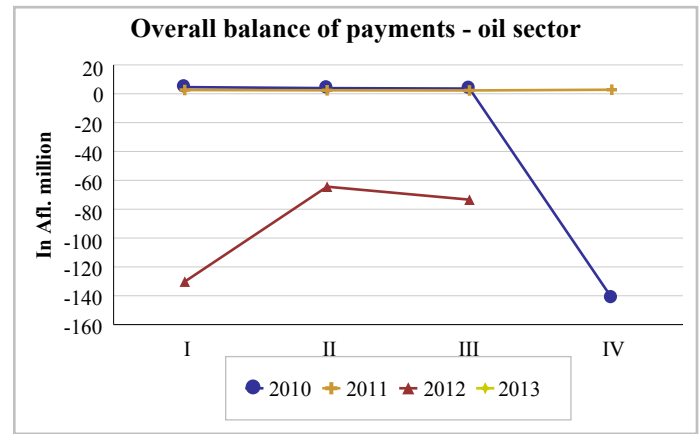


Chart 4.3

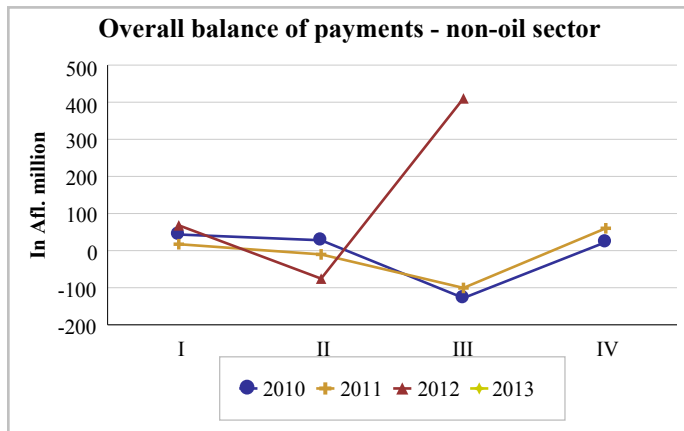


Chart 4.4

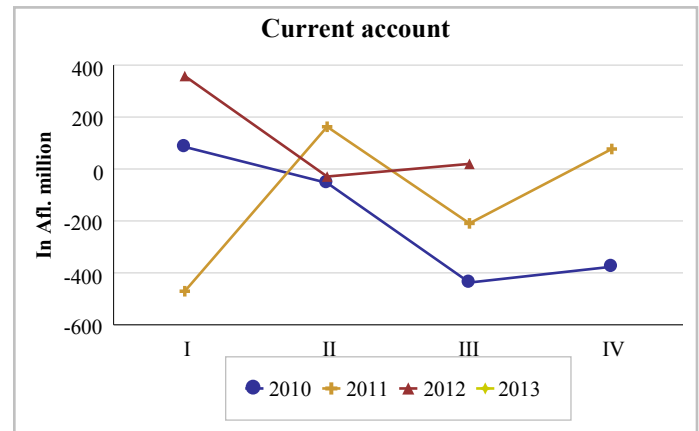


Chart 4.5

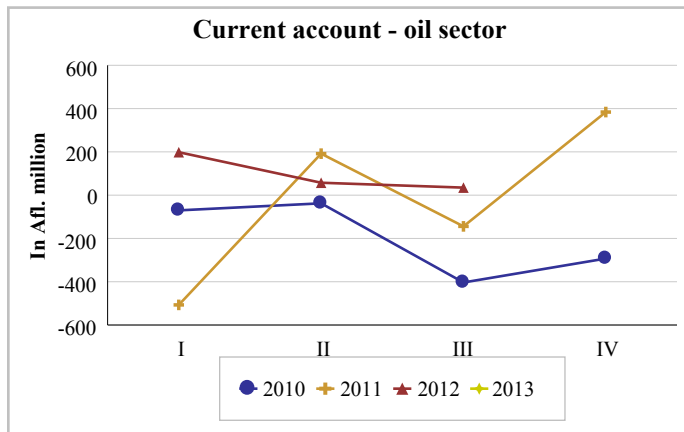


Chart 4.6

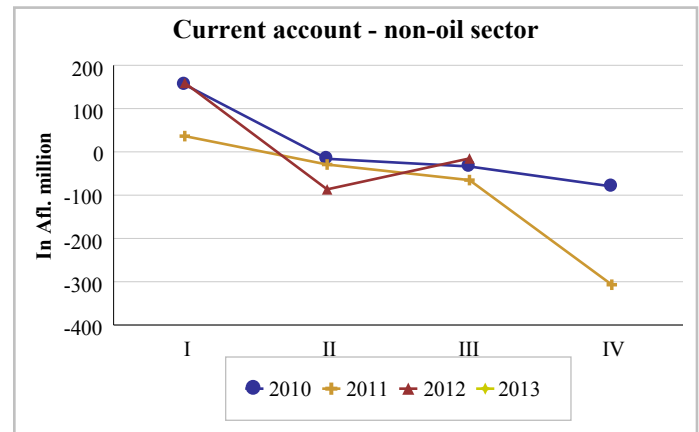


Chart 4.7

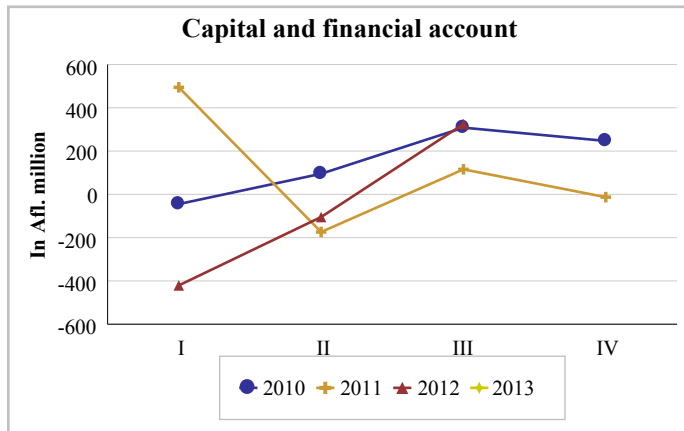


Chart 4.8

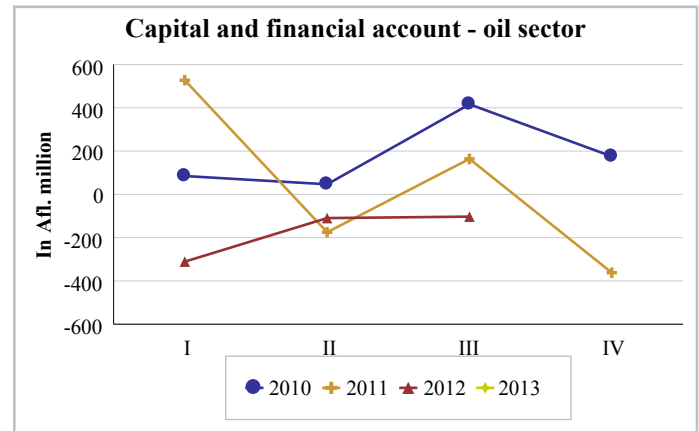


Chart 4.9

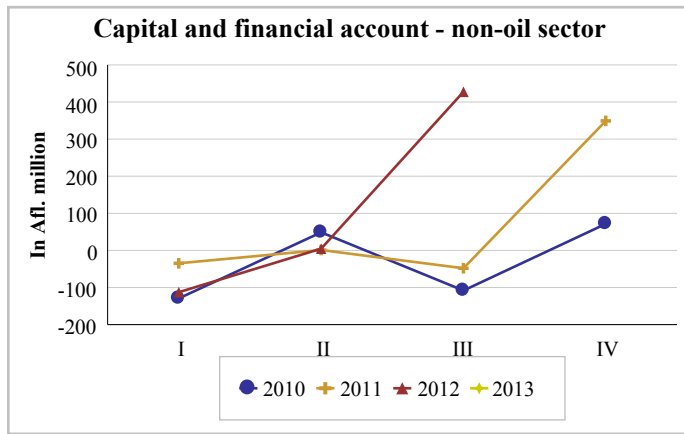


Chart 4.10



Chart 4.11

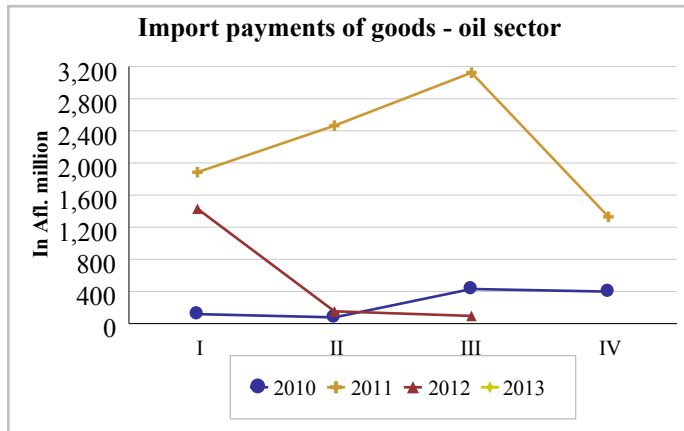


Chart 4.12

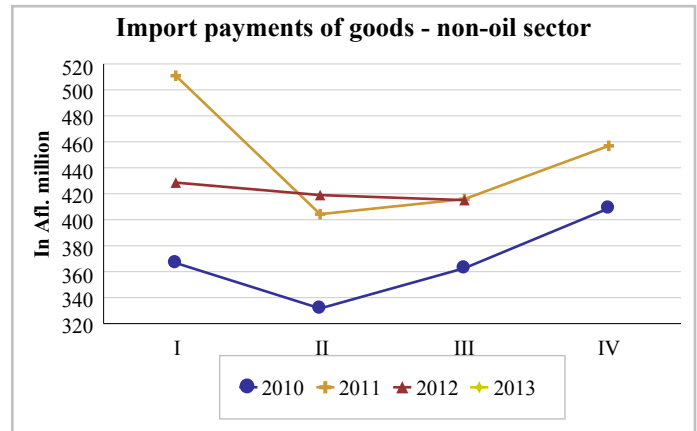


Chart 4.13

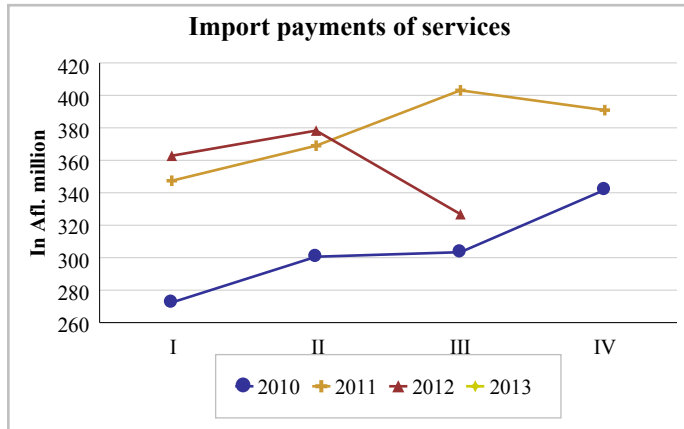


Chart 4.14

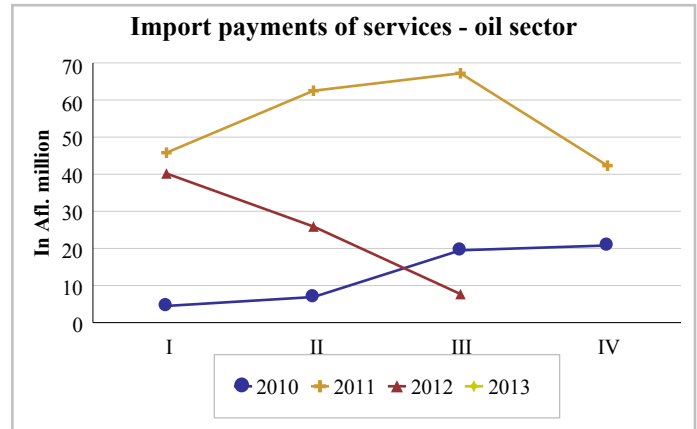


Chart 4.15

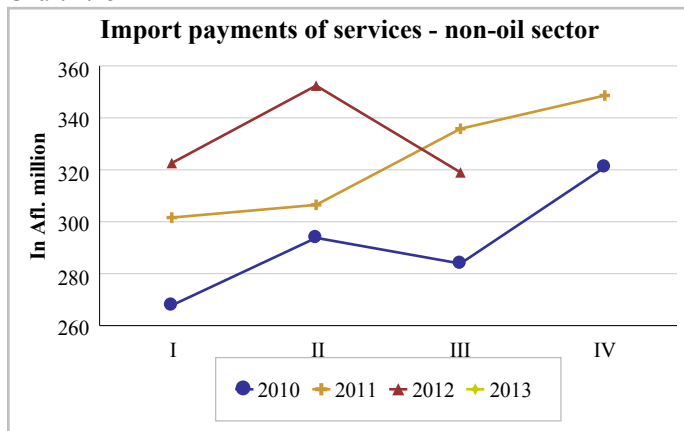


Chart 4.16

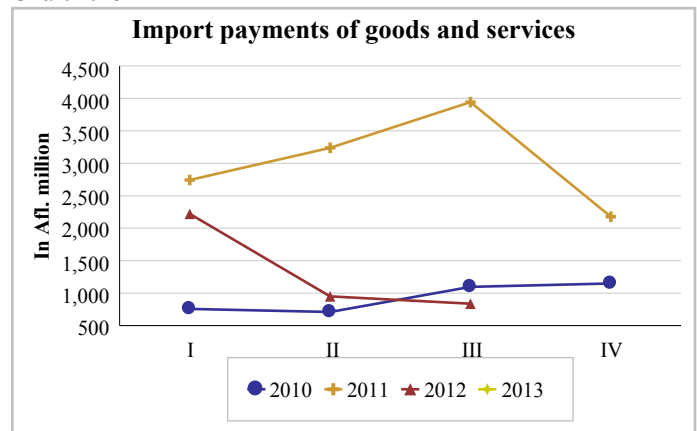


Chart 4.17

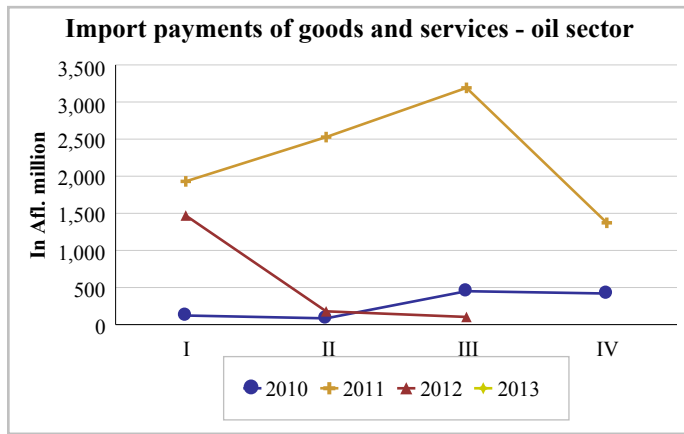


Chart 4.18

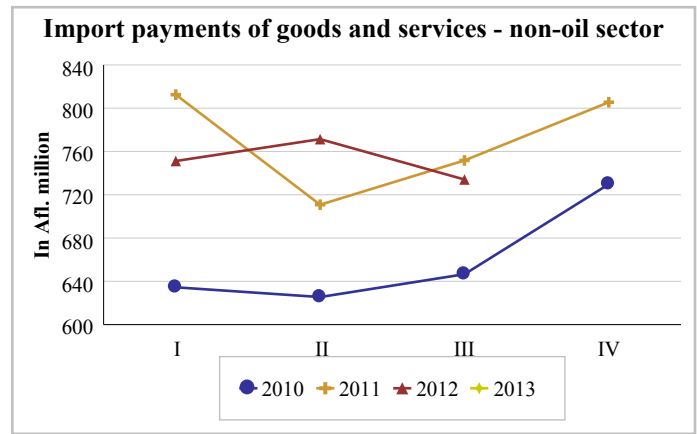


Chart 4.19

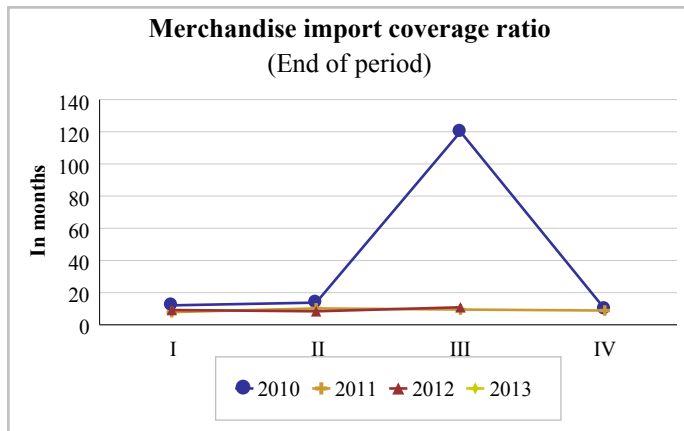


Chart 4.20

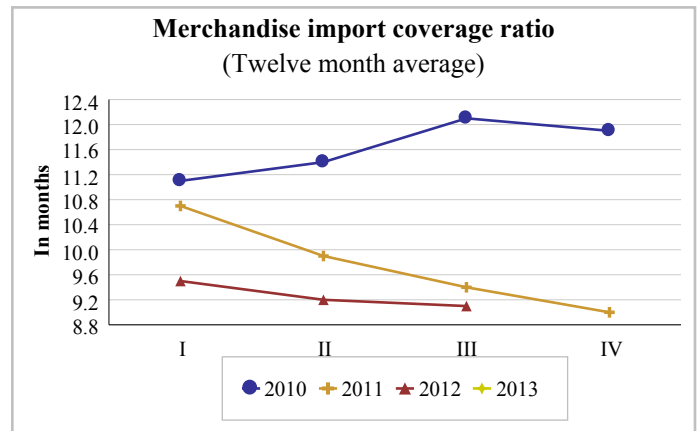


Chart 4.21

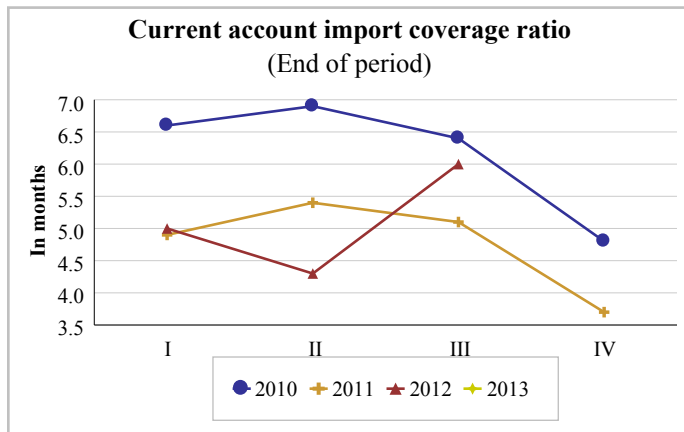
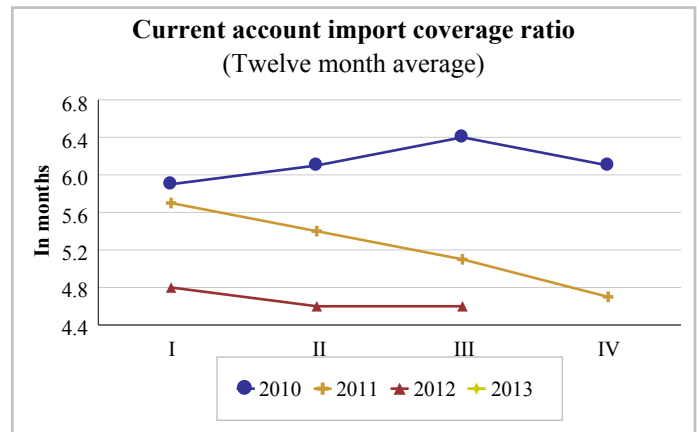


Chart 4.22



5. Macprudential indicators

Chart 5.1

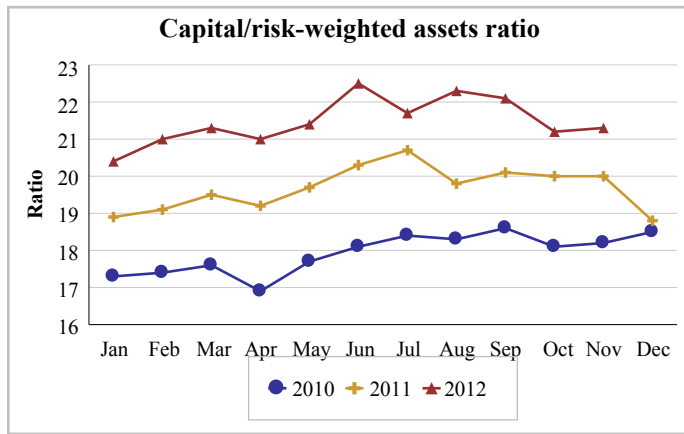


Chart 5.2

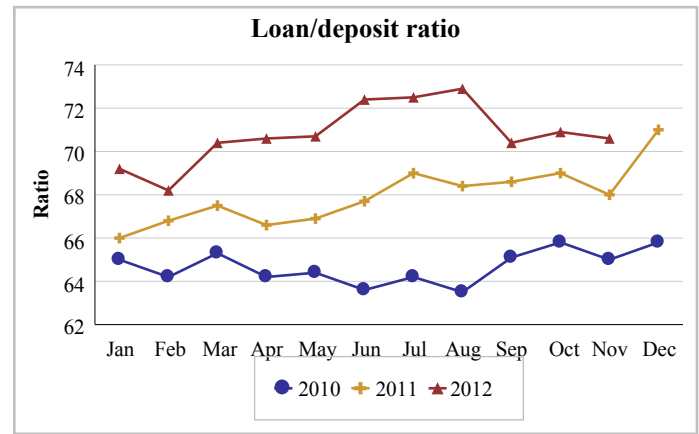


Chart 5.3

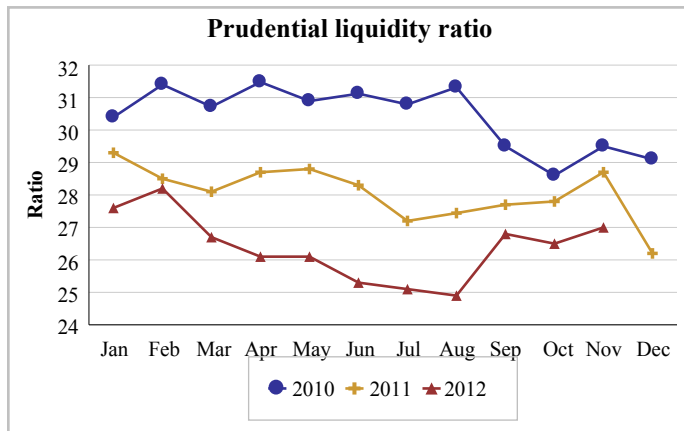


Chart 5.4

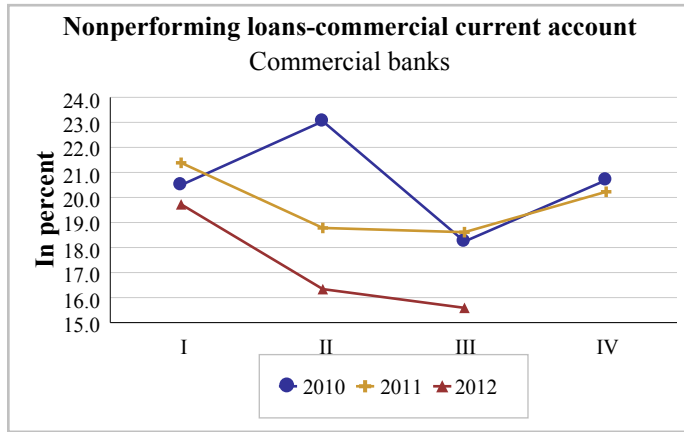


Chart 5.5

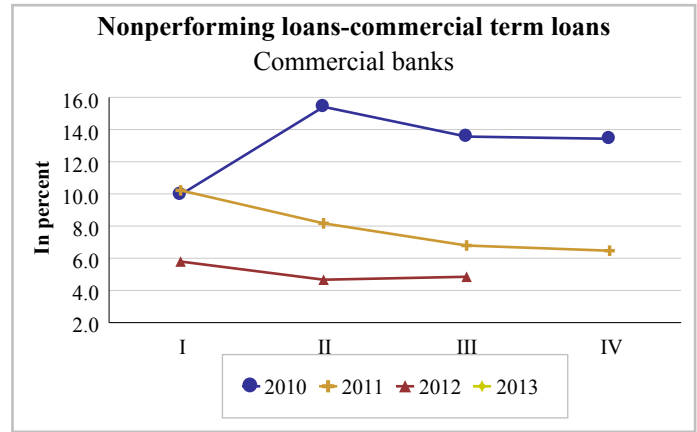


Chart 5.6

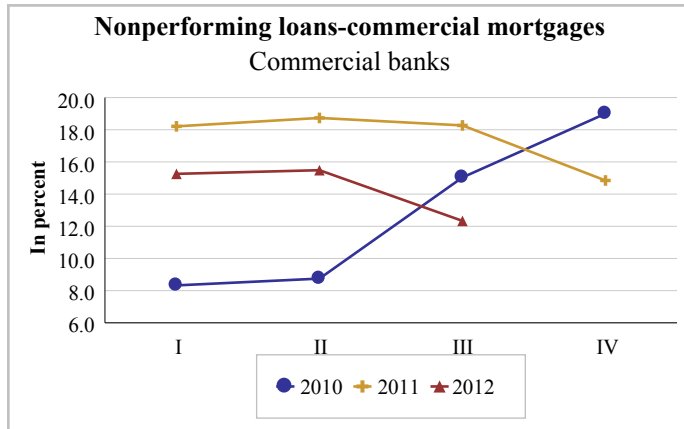


Chart 5.7

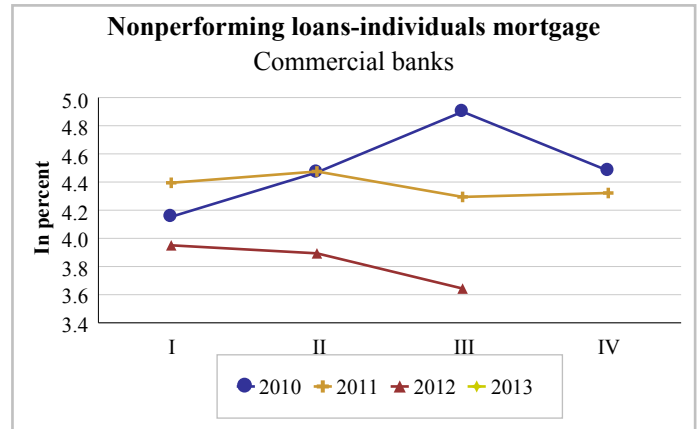


Chart 5.8

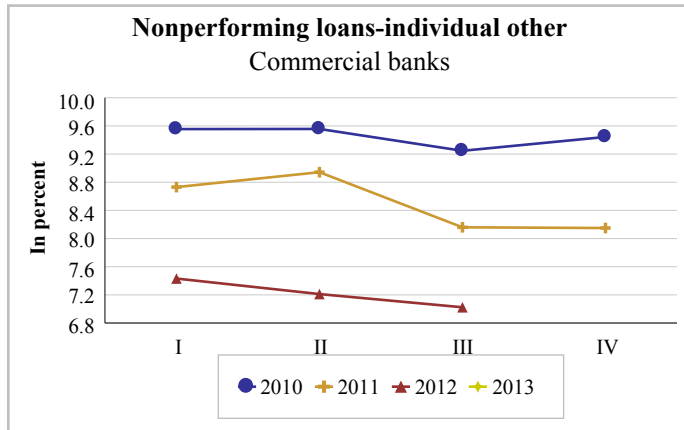


Chart 5.9

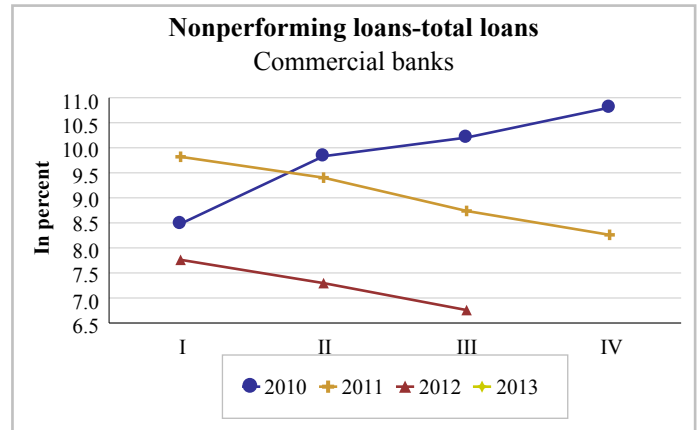


Chart 5.10

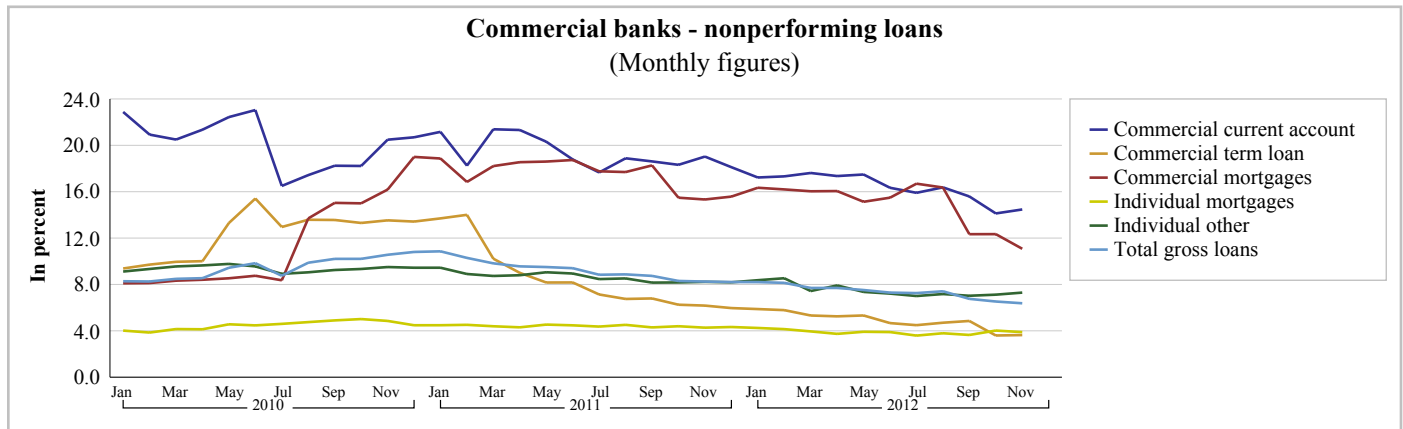
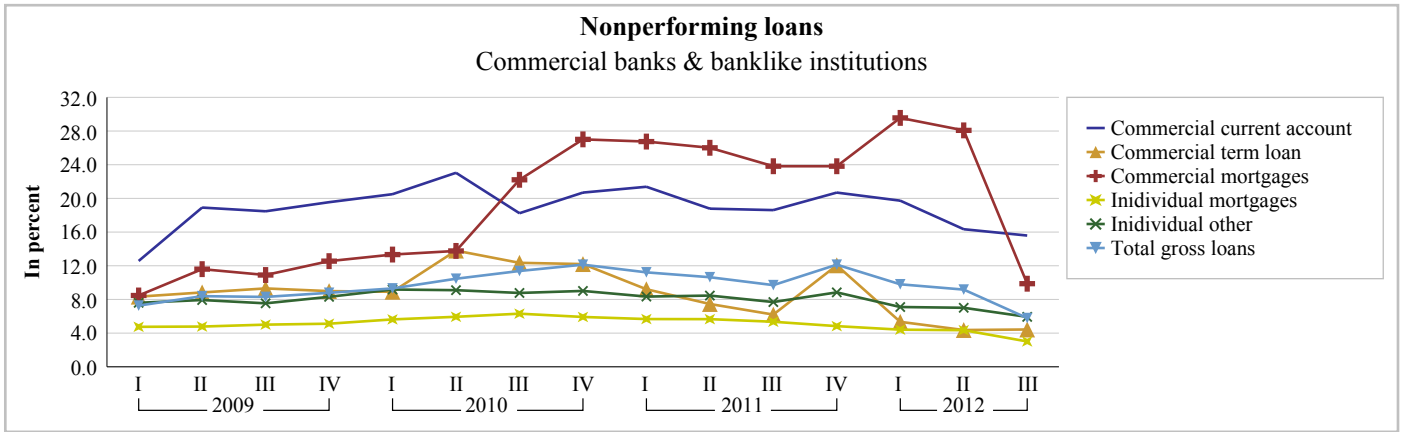


Chart 5.11



6. Composite indicators

Chart 6.1

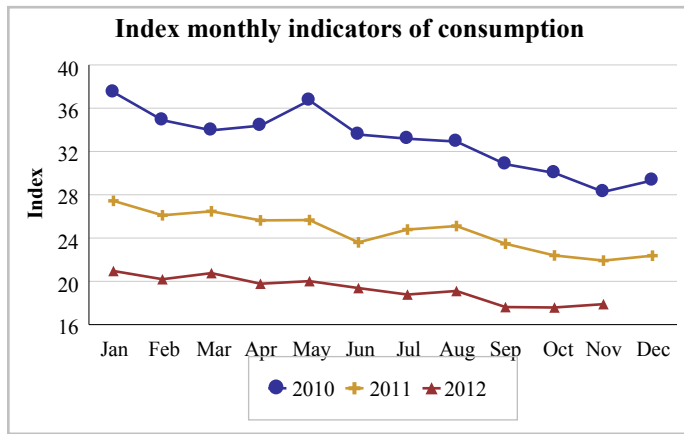


Chart 6.2

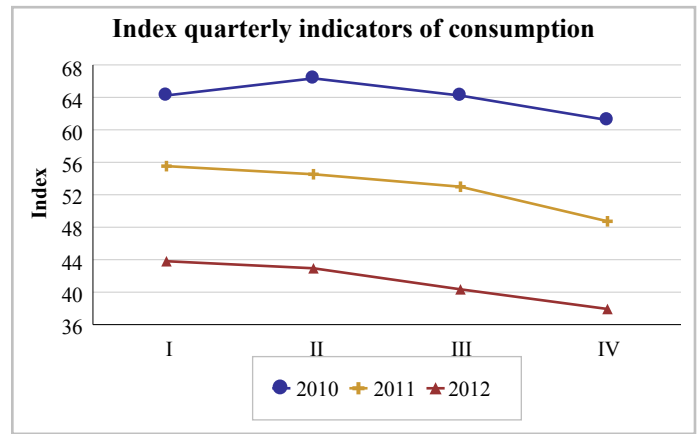


Chart 6.3

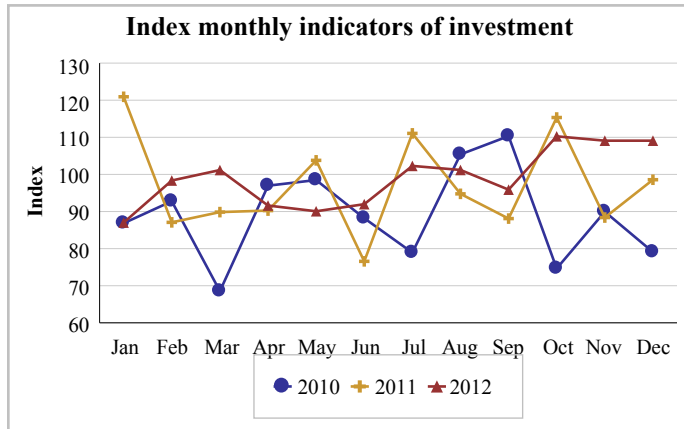


Chart 6.4

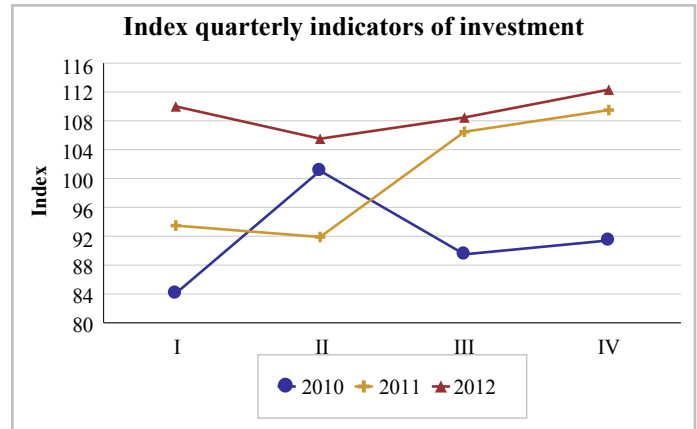


Chart 6.5

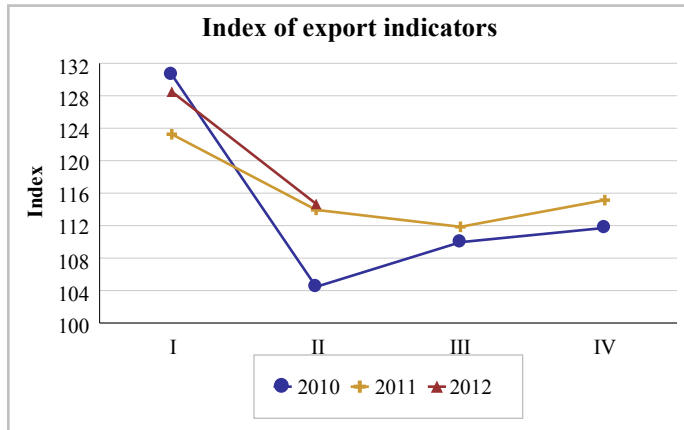


Chart 6.6



Chart 6.7

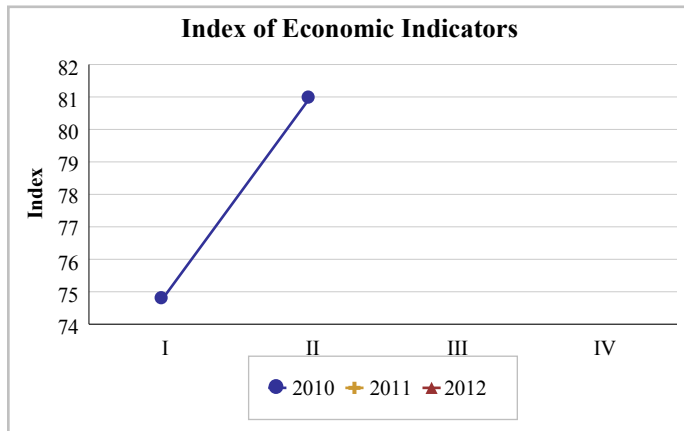


Chart 6.8

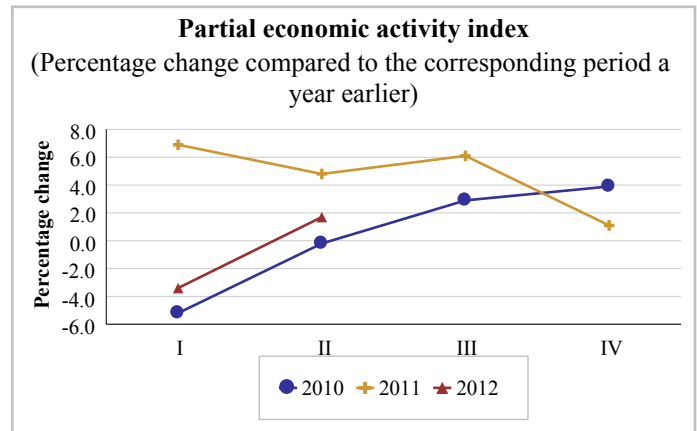


Chart 6.9

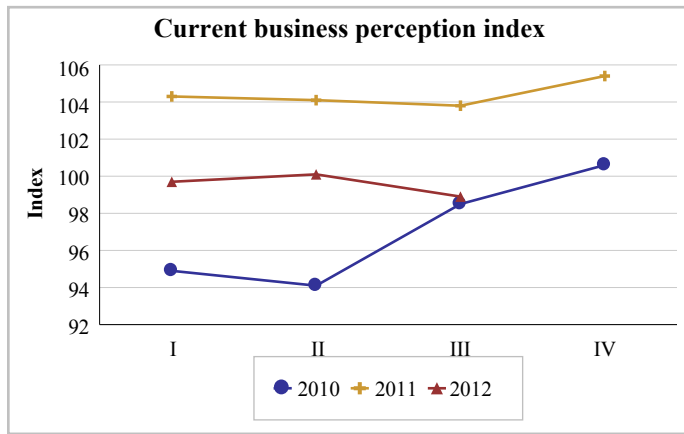


Chart 6.10

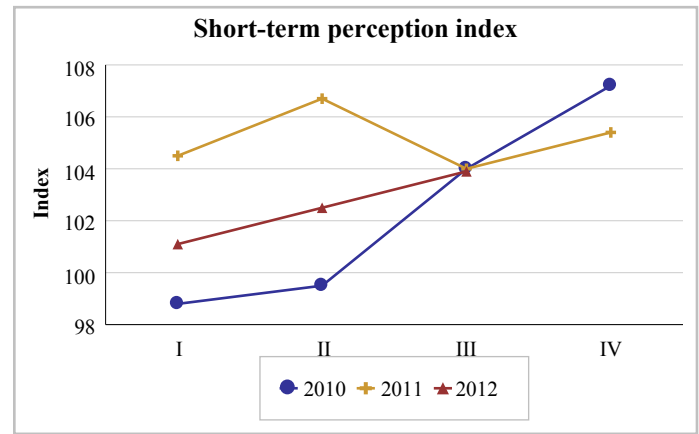
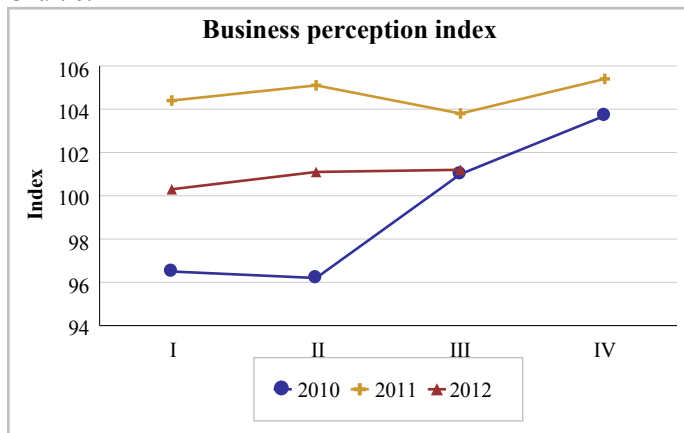


Chart 6.11



7. International environment

Chart 7.1

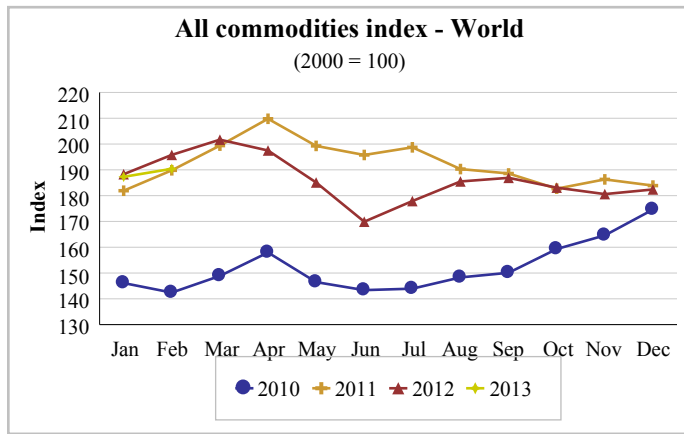


Chart 7.2

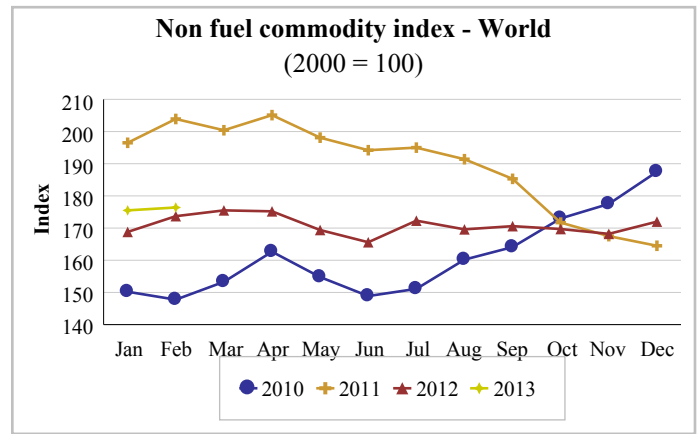


Chart 7.3

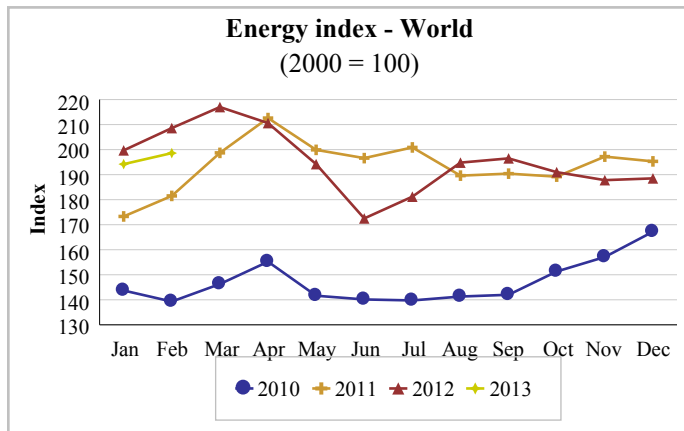


Chart 7.4

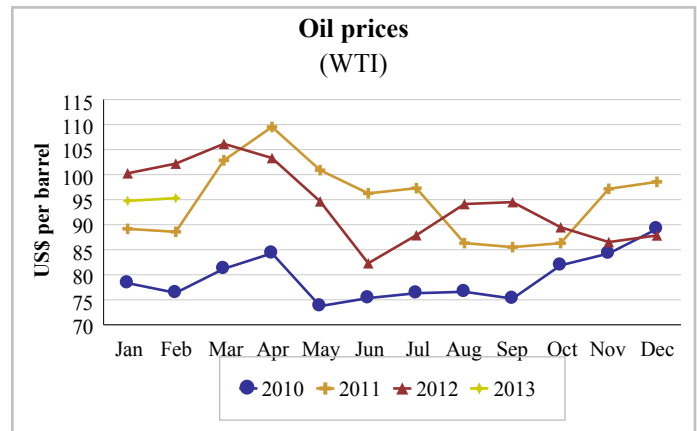


Chart 7.5

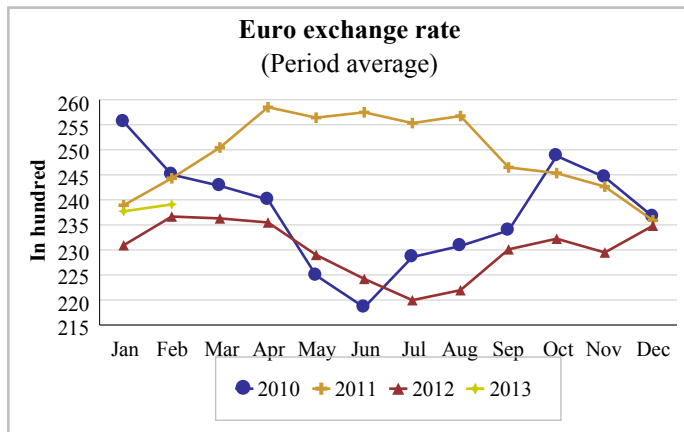


Chart 7.6

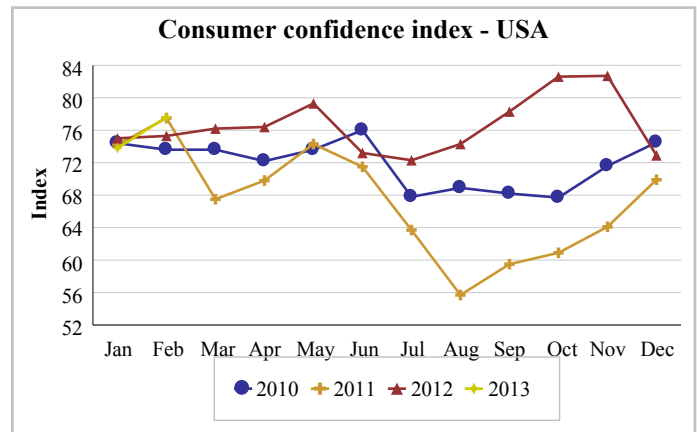


Chart 7.7

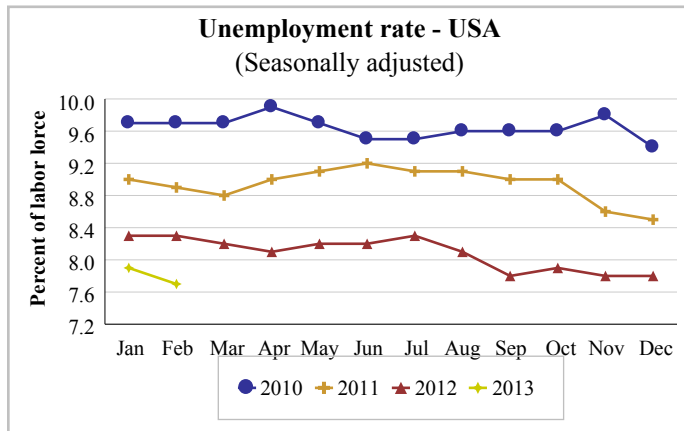


Chart 7.8

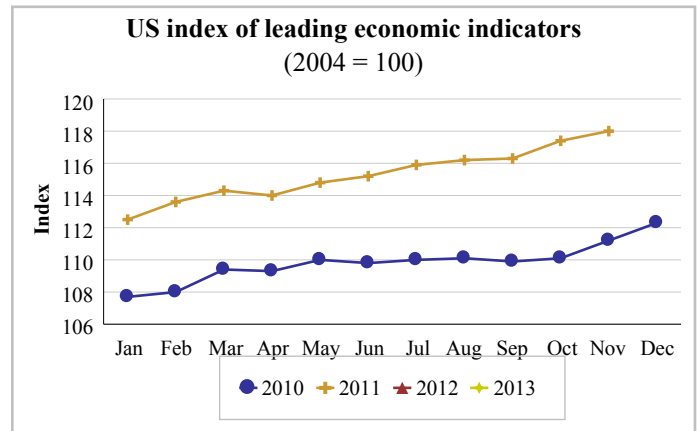


Chart 7.9

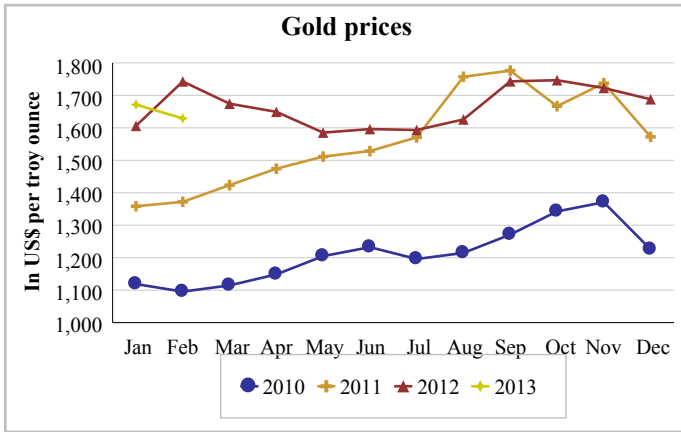


Chart 7.10

