



Quarterly Tables

Financial Markets

Q1 2025

June 26, 2025



CENTRALE BANK VAN ARUBA



Cover design:

Our turtles.

They choose Aruba's beaches as a safe haven;

They choose Aruba's beaches as their breeding ground;

They connect and communicate through vocalizations and body language.

Their slow and steady pace represents resilience and endurance.

The full text of this report is available on the CBA website.

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

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TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans				Weighted average rate of interest on loans	Interest rate margin
	≤ 12 -months	> 12 months			Individual		Commercial			
	(1)	(2)			Consumer credit	Housing mortgages	Mortgages	Other loans 2)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10=9-4)
2021	1.5	2.6	1.5	1.8	9.4	5.5	6.3	6.2	6.5	4.7
2022	1.5	2.5	1.3	1.7	9.0	5.3	6.0	6.2	6.2	4.5
2023	1.7	2.8	1.2	1.9	8.4	5.2	6.2	6.0	6.1	4.2
2024	2.8	3.9	1.5	3.0	8.3	5.2	6.0	6.4	6.4	3.4
2023 I	1.4	2.5	1.3	1.8	9.0	5.2	6.0	6.0	6.1	4.3
II	0.9	2.9	0.9	1.5	8.8	5.2	6.5	5.9	6.2	4.7
III	1.7	2.9	1.2	2.0	7.7	5.1	5.9	6.1	6.0	4.1
IV	3.0	3.4	1.5	3.0	8.3	5.2	6.0	6.1	6.1	3.1
2024 I	2.0	3.7	1.3	2.7	8.4	5.2	6.2	6.6	6.6	3.9
II	2.4	4.4	1.4	3.1	9.0	5.2	6.2	6.8	6.5	3.4
III	3.1	3.1	1.5	3.1	8.0	5.2	6.0	6.0	6.1	3.0
IV	3.0	3.8	1.6	3.1	8.2	5.2	5.9	6.2	6.2	3.1
2025 I	2.4	3.3	1.5	2.6	8.4	5.2	6.0	6.1	6.3	3.7

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

3) Based on September - December figures.

TABLE 6.2 : CENTRAL BANK OF ARUBA LENDING FACILITIES (LF) RATES

In % as of	Overnight LF (OLF)	Primary LF (PLF)	Secondary LF (SLF)	Tertiary LF (TLF)
August 5, 2022	3.04	3.54	4.04	≥ 5.04*
October 3, 2022	2.98	3.48	3.98	≥ 4.98*
October 10, 2022	2.92	3.42	3.92	≥ 4.92*
November 7, 2022	2.90	3.40	3.90	≥ 4.90*
January 3, 2023	2.87	3.37	3.87	≥ 4.87*
January 9, 2023	2.82	3.32	3.82	≥ 4.82*
February 6, 2023	2.76	3.26	3.76	≥ 4.76*
April 3, 2023	2.71	3.21	3.71	≥ 4.71*
April 11, 2023	2.71	3.21	3.71	≥ 4.71*
May 4, 2023	2.74	3.24	3.74	≥ 4.74*
July 3, 2023	2.70	3.20	3.70	≥ 4.70*
July 7, 2023	4.85	5.35	5.85	≥ 6.85*
August 4, 2023	6.00	6.50	7.00	≥ 8.00*
October 2, 2023	4.70	5.20	5.70	≥ 6.70*
October 9, 2023	5.87	6.37	6.87	≥ 7.87*
January 3, 2024	5.10	5.60	6.10	≥ 7.10*
January 8, 2024	5.44	5.94	6.44	≥ 7.44*
February 5, 2024	5.70	6.20	6.70	≥ 7.70*
April 2, 2024	5.90	6.40	6.90	≥ 7.90*
April 8, 2024	5.67	6.17	6.67	≥ 7.67*
May 3, 2024	5.90	6.40	6.90	≥ 7.90*
July 1, 2024	5.59	6.09	6.59	≥ 7.59*
July 8, 2024	5.50	6.00	6.50	≥ 7.50*
August 5, 2024	5.41	5.91	6.41	≥ 7.41*

* Conditions of TLF, including the interest rate, are determined by the CBA on a case-by-case basis. Therefore, the indicated interest rate should be considered as a reference interest rate.

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

	7-day	30-day
Period averages in % per annum	(1)	(2)
2021	0.0	0.0
2022	0.0	0.0
2023	0.1	0.3
2024	0.6	0.8
2023 I	0.0	0.1
II	0.0	0.1
III	0.1	0.3
IV	0.3	0.5
2024 I	0.4	0.6
II	0.5	0.7
III	0.8	1.0
IV	0.8	1.0
2025 I	0.8	1.0

TABLE 6.4 GOVERNMENT SECURITY MARKETS: TREASURY BILLS AND CASH LOANS

3-month treasury bills					6-month cash loan certificates					
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)	End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)	
	(1)	(2)	(3)	(4)		(1)	(2)	(3)	(4)	
2020	January	20.0	99.87	0.53	2020	March	8.0	99.66	0.68	
	February	80.0	99.78	0.89		September	5.0	98.39	3.22	
	April	25.0	99.75	1.70	2021	March	5.0	98.81	2.39	
	April	20.0	99.66	1.35		September	5.0	99.50	1.00	
	May	80.0	99.55	1.82	2022	March	5.0	99.50	1.00	
	July	25.0	99.54	1.86		September	5.0	99.60	0.80	
	July	20.0	99.51	1.94	2023	March	5.0	99.96	0.70	
	August	80.0	99.25	3.02		September	5.0	99.00	2.00	
	October	25.0	99.22	3.12	2024	March	5.0	98.5	3.00	
	October	20.0	99.17	3.33						
	November	80.0	99.30	2.78						
	December	45.0	99.10	3.60						
2021	January	40.0	99.10	3.59						
	February	40.0	99.50	1.98						
	March	45.0	99.52	1.91						
	April	40.0	99.53	1.88						
	May	20.0	99.59	1.63						
	June	45.0	99.65	1.40						
	July	40.0	99.64	1.43						
	August	20.0	99.65	1.41						
	September	45.0	99.65	1.39						
	October	40.0	99.66	1.38						
	November	20.0	99.66	1.36						
	December	45.0	99.67	1.34						
2022	January	40.0	99.68	1.29						
	February	20.0	99.70	1.22						
	March	45.0	99.78	0.88						
	April	40.0	99.79	0.83						
	May	20.0	99.80	0.80						
	June	45.0	99.82	0.73						
	July	40.0	99.85	0.60						
	August	20.0	99.86	0.54						
	September	45.0	99.88	0.48						
	October	40.0	99.89	0.42						
	November	20.0	99.90	0.40						
	December	45.0	99.91	0.37						
2023	January	40.0	99.92	0.32						
	February	20.0	99.94	0.26						
	March	45.0	99.95	0.21						
	April	40.0	99.95	0.21						
	May	20.0	99.94	0.24						
	June	9.0	99.95	0.20						
	July	32.3	99.41	2.35						
	August	10.0	99.13	3.50						
	September	9.0	99.45	2.20						
	October	32.3	99.16	3.37						
	November	10.0	99.10	3.60						
	December	9.0	99.35	2.60						
2024	January	32.3	99.26	2.94						
	February	10.0	99.20	3.20						
	March	9.0	99.15	3.40						
	April	32.3	99.21	3.17						
	May	10.0	99.15	3.40						
	June	9.0	99.23	3.09						
	July	32.3	99.25	3.00						
	August	10.0	99.27	2.91						

TABLE 6.5 GOVERNMENT SECURITY MARKETS: GOVERNMENT BONDS AND DEBT SECURITIES

Government bonds and other debt securities*						Government bonds and other debt securities*						
End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)	End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)	
	(1)	(2)	(3)	(4)	(5)		(1)	(2)	(3)	(4)	(5)	
2010	May	5	Afl.	23.5	4.750	2016	May	8	USD	59.1	6.100	
	June	10	Afl.	100.0	5.500		May	12	USD	119.9	6.500	
	June	15	Afl.	80.0	6.000		September	10	Afl.	132.2	4.750	
	December	8	Afl.	70.0	4.000		2017	February	10	Afl.	125.0	4.250
	December	12	Afl.	74.5	5.250			April	10	Afl.	125.0	4.000
					June	10		Afl.	64.1	4.000		
2011	June	12	Afl.	93.8	5.150	August	10	Afl.	124.7	4.500		
	June	15	Afl.	100.0	5.350	2018	June	15	Afl.	100.0	5.750	
	September	13	Afl.	29.5	4.500		August	11	USD	223.8	6.500	
	November	14	Afl.	100.0	5.500		October	5	Afl.	10.0	4.000	
	December	1	Afl.	55.8	2.850		October	6	Afl.	44.0	4.250	
	December	7	Afl.	5.8	4.500		December	10	USD	107.4	5.750	
	December	10	Afl.	12.6	5.000	2019	February	12	Afl.	100.0	5.250	
December	13	Afl.	56.3	5.450	February		13	Afl.	70.0	5.500		
2012	July	13	Afl.	20.0	5.500		February	14	Afl.	46.3	5.750	
	July	1	Afl.	5.0	2.850		February	15	Afl.	52.0	6.000	
	September	11	USD	452.9	4.625		2020	June	7	USD	241.7	5.000
	December	10	Afl.	16.1	5.500	August		7	USD	211.2	5.000	
	December	10	Afl.	7.7	5.500	September		7	Afl.	60.0	5.300	
2013	June	13	Afl.	45.0	5.500	September		7	USD	13.1	5.300	
	July	14	Afl.	32.5	5.500	September		7	Afl.	40.0	5.300	
	July	14	Afl.	25.5	5.500	September	7	USD	59.1	5.300		
	August	12	USD	93.1	6.319	2021	November	9	Afl.	84.0	4.836	
	August	7	USD	202.3	**		2022	December	10	Afl.	105.0	5.366
	August	7	USD	77.0	5.514			December	15	Afl.	80.0	5.804
	December	7	Afl.	3.7	5.000		2023	June	9	Afl.	165.0	5.730
December	15	Afl.	76.8	5.500	July			13	Afl.	160.0	6.010	
2014	March	10	USD	118.5	6.100	October		8	Afl.	88.0	5.660	
	March	12	USD	55.5	6.240	2024	May	14	Afl.	110.0	5.860	
	July	15	Afl.	69.3	5.625		May	6	Afl.	50.0	5.180	
	October	7	USD	93.1	**		September	5	USD	80.0	6.300	
	December	7	USD	94.7	**		September	6	USD	54.5	6.320	
	2015	May	12	Afl.	6.1		5.500					
May		15	Afl.	29.3	5.900							
May		20	Afl.	19.6	6.125							
August		7	USD	152.2	**							
October		7	USD	75.9	**							
December		12	Afl.	11.2	4.650							

* Including loans which are tradable.

** LIBOR rate plus 4.5 percent

■ = matured.

TABLE 6.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2021	1.439	2.494	196.231	163.926	212.921
2022	1.386	2.240	187.914	137.427	189.311
2023	1.336	2.256	199.696	128.096	194.519
2024	1.317	2.319	203.802	118.865	194.711
2023	I 1.333	2.205	193.899	135.925	193.022
	II 1.344	2.273	199.626	130.836	195.886
	III 1.345	2.297	203.041	124.519	195.822
	IV 1.323	2.250	202.014	121.558	193.388
2024	I 1.338	2.301	205.140	121.183	195.375
	II 1.318	2.290	198.342	115.480	193.719
	III 1.322	2.357	207.037	120.681	197.581
	IV 1.291	2.326	204.598	118.232	192.092
2025	I 1.257	2.283	199.525	117.983	189.303

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 6.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)	
	(1)	(2)	(3)	(4)	(5)	
2021	1.416	2.445	196.607	156.282	203.839	
2022	1.334	2.186	194.623	136.576	192.272	
2023	1.360	2.309	213.831	126.917	199.018	
2024	1.255	2.275	198.285	114.806	187.352	
2023	I	1.331	2.247	195.570	135.132	195.699
	II	1.359	2.293	199.168	124.336	195.195
	III	1.344	2.224	196.543	120.590	190.617
	IV	1.360	2.309	213.831	126.917	199.018
2024	I	1.328	2.290	198.125	118.887	194.179
	II	1.317	2.294	199.322	112.031	192.560
	III	1.334	2.430	212.699	126.290	201.356
	IV	1.255	2.275	198.285	114.806	187.352
2025	I	1.260	2.350	203.620	120.520	194.650

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder the French franc, the German mark and the Italian lire.

General and explanatory notes to the tables

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Quarterly Tables Financial Markets Q1 2025

General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

blank: not available

0.0: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 6.6 and Table 6.7 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

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Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum		maximum
	buying rates		selling rates
as from:	bank	cheque and	
	notes	cable transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.79	1.80

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